

Nature of Assignment and Appropriateness of a Pro Forma Assignment Application

As the Commission's records reflect, Paul G. Gardner is a 50% owner and Kettra D. Gardner is a 50% owner of Elko Radio Holding Company, LLC and Elko Broadcasting Company, Inc. Together they have 100% ownership of each entity.

Accordingly, the assignment of the licenses of KRJC-FM and K255CE from Elko Radio Holding Company, LLC to Elko Broadcasting Company, Inc. is appropriate for a pro forma assignment application.

The proposed assignment is a reorganization of the stations to ownership by the common owners into one entity, Elko Broadcasting Company, Inc. and accordingly there is no asset purchase agreement and such an agreement is unnecessary.