

Multiple Ownership Exhibit

Gray Television Licensee, LLC ("Gray") was the successful bidder for the Eagle River, Wisconsin allotment in Auction 112. The new station's community of license is located within the Wausau WI DMA. Gray is the licensee of WSAW-TV, Wausau, WI (FID 6867) and WYOW(TV), Eagle River, WI (FID 77789), which also are located within the Wausau WI DMA. WYOW acts as a satellite station for WSAW-TV and thus is excepted from the local television ownership rule. 47 C.F.R. 73.3555, Note 5.

The Commission's multiple ownership rules allow a licensee to have an attributable interest in two stations in the same DMA if the "[a]t the time the application to acquire or construct the station(s) is filed, at least one of the stations is not ranked among the top four stations in the DMA..." 47 C.F.R. 73.3555(b)(1)(i). The new Eagle River station is not ranked among the top four stations in the DMA, thus Gray may own WSAW and the new station in compliance with the Commission's multiple ownership rules.