

**Pro-Forma Transfer of Control
University Broadcasting, Inc.
KGEB, Tulsa, Oklahoma (FID 24485)**

The FCC last approved a pro-forma gradual transfer of control of KGEB licensee University Broadcasting, Inc. on February 22, 2017 (BTCCDT-20161209AAE) when the board of trustees of the licensee's sole shareholder, Oral Roberts University (ORU), a non-profit corporation, sought approval for a more than 50% change in voting membership.

Since 2017, the ORU board of trustees has gradually lost or added trustees and as of this filing, the 2017-approved voting board members maintain a 53% majority (17 of 33 voting members). To remain compliant with the FCC's policy requiring prior FCC approval before a 50% change in voting control occurs,¹ UBI now seeks to have the current 33 member ORU voting board of trustees recognized and approved by the FCC. The voting members each have a 3.03% vote. As reported herein, all but 3 members of the 33 member ORU board of trustees (combined voting control of 9.09%) is a U.S. Citizen.

¹ Because less than a controlling interest in the licensee's sole shareholder is being transferred, the use of Schedule 316 is appropriate.