

Exhibit

Associated Stations

First Natchez Radio Group, Inc. (FRN: 0004084950) is the licensee of the following stations:

WANT(AM), Natchez, MS (FIN: 21605)

WQNZ(FM), Natchez, MS (FIN: 21606)

KZKR, Jonesville, LA (FIN: 82888)

WWUU(FM), Washington, MS (FIN: 190455)

W292FK, Natchez, MS (FIN: 200111)

Will Perk Broadcasting (FRN: 0009871674) is the licensee of:

WKSO(FM), Natchez, MS (FIN: 29955).

Will Perk Broadcasting is commonly owned with First Natchez Radio Group, Inc. First Natchez Radio Group, Inc. programs WKSO(FM) pursuant to an LMA with Will Perk Broadcasting.

Ownership Change

First Natchez Radio Group, Inc.'s ownership before and after the transfer is as follows:

FIRST NATCHEZ RADIO GROUP, INC.	Before Transfer	After Transfer
Marie Z. Perkins (individually)	49%	0
The William S. Perkins Trust (Marie Z. Perkins, sole beneficiary) ¹	51%	0
The Estate of Marie Z. Perkins (Margaret Cecilia Perkins and William Stephen Perkins co-executors) ²	0	100%

Will Perk Broadcasting's ownership before and after the transfer is as follows:

WILL PERK BROADCASTING	Before Transfer	After Transfer
Marie Z. Perkins (individually)	51%	0
The Estate of Marie Z. Perkins (Margaret Cecilia Perkins and William Stephen Perkins co-executors)	0	51%
James C. Williams	49%	49%

Agreements

The Letters Testamentary for the Estate of Marie Z. Perkins are attached hereto. There are no other agreements related to this *pro forma* involuntary transfer of control.

¹ The Trust terminated by its terms upon Marie Z. Perkins' death.

² Margaret Cecilia Perkins and William Stephen Perkins are siblings and Marie Z. Perkins' children. Neither Margaret nor William Perkins holds any other broadcast interests.