

Multiple Ownership Exhibit

Red Sky, LLC (“Applicant”) is in full compliance with the FCC’s Multiple Ownership Rule at 47 C.F.R. § 73.3555. Following the Commission’s consent to the instant assignment and closing of the transaction, Applicant will own, operate, and control and be the licensee of WFKN (AM) (Facility ID No. 24245, Franklin, Kentucky).

Pursuant to Section 73.3555(a)(1)(ii) of the FCC’s rules pertaining to radio markets with between 30 and 44 full-power, commercial and noncommercial radio stations, a single licensee may own, operate, or control up to seven commercial radio stations, not more than four of which are in the same service (AM or FM). As demonstrated by the attached BIA market study, WFKN (AM) is located in the Bowling Green, Kentucky market, which has 32 stations. At closing, Applicant will own a single station, well under the limit set forth in Section 73.3555(a)(1)(ii).

FCC Geographic Market Definition for Bowling Green, KY

Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WAYD	FM	88.1	NC	ChrsContem	Bowling Green, KY	09/14/2017	170	WAY-FM Media Group Inc	Auburn, KY	Logan
WBFK	FM	91.1	NC	Religion	Bowling Green, KY	09/14/2017	170	Bethel Fellowship Inc	Hiseville, KY	Barren
WBGH	AM	1340	C	Oldies	Bowling Green, KY	09/14/2017	170	Forever Communications Inc	Bowling Green, KY	Warren
WBVR	FM	96.7	C	Country	Bowling Green, KY	09/14/2017	170	Forever Communications Inc	Auburn, KY	Logan
WCDS	AM	1230	C	Sports	Bowling Green, KY	09/14/2017	170	Commonwealth Broadcasting Corporation	Glasgow, KY	Barren
WCLU	AM	1490	C	Tlk/Nws/Old	Bowling Green, KY	09/14/2017	170	Royse Radio Incorporated	Glasgow, KY	Barren
WCLU	FM	102.3	C	Lite Rock	Bowling Green, KY	09/14/2017	170	Royse Radio Incorporated	Munfordville, KY	Hart
WCVK	FM	90.7	NC	Christian	Bowling Green, KY	09/14/2017	170	Christian Family Media Ministries Inc	Bowling Green, KY	Warren
WDNS	FM	93.3	C	Clsc Rock	Bowling Green, KY	09/14/2017	170	Daily News Broadcasting Co Inc	Bowling Green, KY	Warren
WFKN	AM	1220	C	Country	Bowling Green, KY	09/14/2017	170	Paxton Media Group LLC	Franklin, KY	Simpson
WGGC	FM	95.1	C	Country	Bowling Green, KY	09/14/2017	170	Skytower Communications Incorporated	Bowling Green, KY	Warren
WHHT	FM	103.7	C	Country	Bowling Green, KY	09/14/2017	170	Commonwealth Broadcasting Corporation	Cave City, KY	Barren
WHSX	FM	99.1	C	Country	Bowling Green, KY	09/14/2017	170	South 65 Communications LLC	Edmonton, KY	Metcalfe
WKCT	AM	930	C	News/Talk	Bowling Green, KY	09/14/2017	170	Daily News Broadcasting Co Inc	Bowling Green, KY	Warren
WKLX	FM	100.7	C	Adult Hits	Bowling Green, KY	09/14/2017	170	Anderson, Charles	Brownsville, KY	Edmondson
WKYU	FM	88.9	NC	Nws/Tlk/Cls	Bowling Green, KY	09/14/2017	170	Western Kentucky University	Bowling Green, KY	Warren
WLBQ	AM	1570	C	Clsc Hits	Bowling Green, KY	09/14/2017	170	Beech Tree Publishing Inc	Morgantown, KY	Butler
WLCK	AM	1250	C	Sothn Gspel	Bowling Green, KY	09/14/2017	170	Skytower Communications Incorporated	Scottsville, KY	Allen
WLOC	AM	1150	C	Variety	Bowling Green, KY	09/14/2017	170	Forbis Communications Inc	Munfordville, KY	Hart
WLYE	FM	94.1	C	Country	Bowling Green, KY	09/14/2017	170	Forever Communications Inc	Glasgow, KY	Barren
WNTC	FM	91.3	NC	Variety	Nashville, TN	04/21/2014	40	Southern Wabash Communications Corporation	Scottsville, KY	Allen
WOVO	FM	106.3	C	AC	Bowling Green, KY	09/14/2017	170	SoKy Radio LLC	Horse Cave, KY	Hart
WPTQ	FM	105.3	C	Clsc Rock	Bowling Green, KY	09/14/2017	170	Commonwealth Broadcasting Corporation	Glasgow, KY	Barren
WRUS	AM	610	C	Variety	Bowling Green, KY	09/14/2017	170	Logan Radio Inc	Russellville, KY	Logan
WSGP	FM	88.3	NC	Relgn/Educa	Bowling Green, KY	09/14/2017	170	Somerset Educational Broadcasting Foundation	Glasgow, KY	Barren
WUBT	FM	101.1	C	HpHop/Rhy	Nashville, TN	07/02/2003	40	iHeartMedia Inc	Russellville, KY	Logan
WUHU	FM	107.1	C	Hot AC	Bowling Green, KY	09/14/2017	170	Forever Communications Inc	Smiths Grove, KY	Warren
WVLE	FM	99.3	C	Soft AC	Bowling Green, KY	09/14/2017	170	Skytower Communications Incorporated	Scottsville, KY	Allen
WWHR	FM	91.7	NC	Progressive	Bowling Green, KY	09/14/2017	170	Western Kentucky University	Bowling Green, KY	Warren
WWKN	FM	99.1	C	Adult Hits	Bowling Green, KY	09/14/2017	170	Commonwealth Broadcasting Corporation	Morgantown, KY	Butler
WWKU	AM	1450	C	Sports	Bowling Green, KY	09/14/2017	170	SoKy Radio LLC	Plum Springs, KY	Warren
WZVK	FM	89.3	NC	Christian	Bowling Green, KY	09/14/2017	170	Christian Family Media Ministries Inc	Glasgow, KY	Barren

Number of Stations in Geographic Market 32

Previous Stations in Geographic Market

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed