

AMENDMENT TO TIME BROKERAGE AGREEMENT

THIS AMENDMENT TO TIME BROKERAGE AGREEMENT (this “Amendment”) is made on this 31st day of May 2022 by and between RADIO REDENTOR INC., a corporation / Religious Organization, non-profit, organized in accordance with the laws of the Commonwealth of Puerto Rico (“Broker”), and PAN CARIBBEAN BROADCASTING DE PR, INC., a corporation organized under the laws of the Commonwealth of Puerto Rico (“Licensee”).

WHEREAS, Licensee is authorized by the Federal Communications Commission (the “FCC” or “Commission”) to operate radio station WZIN(FM), 104.3 MHz, Charlotte Amalie, Virgin Islands (FCC Facility ID No. 51322) (the “Station”);

WHEREAS, Broker and Licensee entered into that certain Time Brokerage Agreement, dated as of March 31, 2022 (the “Agreement”), pursuant to which Licensee and Broker have agreed that Licensee would make available to Broker substantially all of the broadcasting time on the Station;

WHEREAS, Broker and Licensee entered into that certain Asset Purchase Agreement, dated March 31, 2022, pursuant to which Broker will purchase and acquire from Licensee the FCC licenses and certain assets of the Station;

WHEREAS, Broker and Licensee filed on April 11, 2022 an application seeking FCC consent to the assignment of the Station authorization (the “Assignment Application”); and

WHEREAS, in response to an informal FCC inquiry regarding the Assignment Application, Broker and Licensee desire to amend the Agreement.

NOW, THEREFORE, in consideration of the terms, conditions, covenants, and agreements set forth herein, the parties hereto agree as follows:

1. Amendments.
 - (a) Section 18.4 of the Agreement is deleted; and
 - (b) Section 11 of the Agreement is deleted and replaced by the following:
“Licensee has the right to reject any of the Programming and to substitute on a temporary basis a program that, in the reasonable opinion of Licensee, is of greater local or national importance. Licensee also has the right to reject any Programming that, in the reasonable opinion of Licensee, is unsuitable or contrary to the public interest. Licensee confirms that no Programming shall be rejected on the basis of Programming performance or ratings, advertiser reaction or the availability of alternative programming (including, but not limited to, sporting events or paid programming) that Licensee believes to be more profitable or more attractive. In the event of such rejection and substitution, Licensee shall give Broker written notice of such rejection and substitution, and the reasons therefor, in advance of the scheduled

broadcast, or as soon thereafter as possible (including an explanation of the cause of any lesser notice). In the event of such preemption, Broker shall, upon delivery of reasonable supporting documentation related thereto, receive a payment credit in an amount equal to the actual loss of revenue by Broker during the time its Programming was preempted, which shall equal the loss of the Station's local and national revenues in connection with the actual time preempted."

2. No Further Amendments. Except as expressly amended hereby, the Agreement shall remain unmodified and shall continue in full force and effect in accordance with its terms. In the event of a conflict between the terms and conditions of the Agreement and those of this Amendment, this Amendment shall control.
3. Counterparts. This Amendment may be executed in several counterparts, each of which shall be deemed an original and all of which shall constitute one and the same instrument.

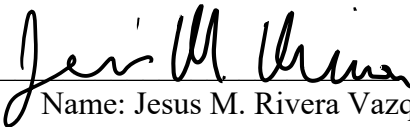
[SIGNATURES ON THE NEXT PAGE]

[Signature Page to Amendment to Time Brokerage Agreement]

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed by their duly authorized signatories, all as of the day and year first above written.

BROKER:

RADIO REDENTOR INC.

By: 
Name: Jesus M. Rivera Vazquez
Title: General Manager

LICENSEE:

**PAN CARIBBEAN BROADCASTING
DE PUERTO RICO, INC.**

By: _____
Name: Alan Friedman
Title: President

[Signature Page to Amendment to Time Brokerage Agreement]

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By: _____
Name: Jesus M. Rivera Vazquez
Title: General Manager

LICENSEE:

**PAN CARIBBEAN BROADCASTING
DE PUERTO RICO, INC.**

By:  _____
Name: Alan Friedman
Title: President