

**Description of the Transaction**  
**Exhibit**

By this FCC Form 316 application, approval is sought for the transfer of the shares of Richard C. Dean in Maranatha Broadcasting Company, Inc. ("Maranatha") to a voting trust of which he is the sole trustee. As Mr. Dean will continue to vote a majority of the voting shares in the licensee, transferring these shares to the Richard C. Dean Voting Trust will not affect control of Maranatha and thus this application is properly submitted on a Form 316. Mr. Dean is transferring the shares as a matter of routine business planning. A copy of the agreement to transfer his shares to his trust is an exhibit to this application.

Percentage interests of Mr. Dean and various non-controlling shareholders are also updated from the interests shown on the last ownership report to reflect recent minor stock changes.