

Exhibit 1

MAJOR MARKET RADIO, LLC, debtor in possession RELATIONSHIP BETWEEN K238AK AND ITS PARENT STATION

FM Radio broadcast station KRCK-FM, Mecca, California was designated as the parent station of FM translator broadcast station K238AK from the beginning. Promptly following the grant of the instant construction permit for K238AK, the facilities of the translator were constructed as authorized. The information needed for the license application was sent to then-counsel for the licensee, and nothing more was requested from counsel in this regard. Consequently Edward R. Stolz II, owner of the parent corporation of the licensee, has for years believed that counsel had handled the matter appropriately by submitting the necessary application for a license to cover the construction permit at that time.

Based on advice of counsel, and in order to maximize the diversity of program material available to the listening public in the Coachella Valley, station K238AK repeated in the analog mode the signals of one of the digital streams of KRCK-FM, thereby making that programming available to members of the public who lacked digital receiving equipment.

Very recently, thanks to the courtesy of a communication from the staff of the Audio Division, Major Market Radio LLC has learned that the license application was evidently not filed then, and still needed to be submitted as of last week -- nearly the eve of the permit's expiration date.

The translator is currently silent. MMR plans to reinstate service over the translator within days, upon the grant of the pending application for FCC consent to the involuntary assignment of the station license to MMR as Debtor in Possession under Chapter 13 of the United States Bankruptcy Code. Such assignment is actually automatic under the Code, but MMR is postponing restoration of service over the translator pending grant of the assignment application for the reasons discussed below

Significantly, the parent station, KRCK-FM, is also the subject of an application for involuntary assignment of its license to MMR as debtor in possession. There is one difference: on that application, the assignor is W. Lawrence Patrick as Receiver appointed by the United States District Court for the Central District of

California. Prior to Mr. Patrick's appointment, there was no issue with respect to carriage of the programming of KRCK-FM (including its digital streams) over the station's translators. However, Mr. Patrick entered into a Local Programming and Marketing Agreement with VCY America in 2020 pursuant to which VCY America secured the right to program KRCK-FM and two other full-service FM stations serving the San Francisco and Las Vegas markets in exchange for payment to the Receiver of a total of only \$5,000 per month.

Neither VCY nor the Receiver made any offer to MMR to maintain the HD broadcasts of KRCK-FM so that K238AK could continue serving the public as before by repeating the one digital stream of KRCK-FM over the facilities of the translator. This perplexed MMR, as MMR had understood that the Receiver owed fiduciary duties to the owner of the equity in the radio stations under his control, as well as to the stations' creditors. Consequently, among the duties of Receiver would have been to preserve the business and assets of the Debtors to the extent not otherwise inconsistent with his mandate.

Upon commencement of the LPMA arrangement between the Receiver and VCY America, VCY America terminated the prior programming of the three full service FM stations, replacing such programming with VCY's religious broadcasts and appeals for contributions. In addition, VCY, on its own or in concert with the Receiver, terminated the HD broadcasts of KRCK-FM. The Receiver was given no authority over K238AK or other translator facilities in the Stolz group, but could have easily retained the HD broadcasts so as to facilitate MMR's continued provision of that programming to those members of the public lacking digital receivers.

To the contrary, certain items of transmitting equipment owned by Edward R. Stolz II that had been used for the HD radio broadcasts of KRCK-FM were damaged, destroyed or removed during this time, thereby disabling the HD stream that had fed translator station K238AK previously. In response, MMR acted the best way it knew how to preserve the availability of the pre-existing programming format to listeners until MMR could regain control over the parent station.

In this same general time frame, Mr. Stolz was advised that if he paid the judgment in the California case that led to the appointment of the receiver, the receivership would be terminated and the three full-service radio station licenses returned to him. Unfortunately, that proved not to be the case. A series of additional judgments were lodged against KRCH-FM and the other defendants. Mr. Stolz

repeatedly paid those judgments, submitting a total of more than \$1.6 million toward that effort, but was still denied the opportunity to regain control of his stations.

In the end, the three station entities were compelled to file petitions for protection under Chapter 11, as noted above, in the United States Bankruptcy Court for the District of Nevada. That occurred on October 19, 2021. See the attached notice to the FCC by which these filings were reported.

In point of law, a debtor in possession under Chapter 11 takes immediate possession of the assets of the bankruptcy estate upon the filing of the petition. However, the Receiver refused to turn over to the debtor in possession estates the licenses for KRCK-FM, KFRH and KREV. In the end, the debtors had to seek an order of the bankruptcy court compelling the Receiver to surrender the licenses and other assets of the full service FM stations. That relief was granted orally on January 31, 2022, and memorialized in a written order released a week later. See the attached transcript of the Bankruptcy Court's oral ruling, and the formal written Order of February 7.

With the rendering of that decision, there can be no doubt but that KRCK-FM (the parent station) and translator K238AK are again legally under common ownership. However, out of respect for the FCC's processes, MMR does not wish to represent in this application that the licensee of the translator is currently the licensee also of the parent station, without an explanation.

For similar reasons, MMR has not yet restored the digital broadcasts of KRCK-FM. Consequently, the translator station is temporarily off the air, pending FCC grant of the application for involuntary assignment of the parent station's license to MMR as debtor in possession. Once that application has been granted, it is anticipated that operation of the digital subchannels of KRCK-FM will resume, and K238AK will resume the rebroadcast of those signals, as originally intended; or at a minimum that K238AK will rebroadcast the analog signals of KRCK-FM pending restoration of the digital operations of the parent.

