

## Foreign Ownership Compliance

Pursuant to the Declaratory Ruling in MB Docket No. 20-51, DA 20-1318 (released November 5, 2020) (the “Declaratory Ruling”), the Commission has authorized iHeartMedia, Inc. (“iHeart”), the licensee’s ultimate parent, to have up to 100% non-U.S. voting and equity investment. Global Media Investments Ltd (f/k/a Honeycomb Investments Limited) (“GMEI”), a company organized under the laws of the Bahamas, has filed a Schedule 13D with the Securities and Exchange Commission, reporting ownership of more than 5% of iHeart’s voting stock and total equity. iHeart has filed a remedial petition for declaratory ruling under Section 1.5004(f)(3) of the Commission’s rules with respect to GMEI’s ownership interest in iHeart. That petition remains pending, and iHeart and remains in compliance with the terms and conditions of the Declaratory Ruling.