

## Amendment

This application on Form 2100, Schedule 316, is being amended with a redacted copy of the Declaration of Trust of Norma Jean Mnich, as amended (the "Trust"), showing the provisions relevant to the interim position of Matthew Mnich as Successor Trustee.

The provisions of the Trust provide that, upon the death of Mrs. Mnich, and upon his acceptance of the position, Mrs. Mnich's Successor Trustee would become her son, Matthew Mnich. See Trust at Section 5(b), as amended; *see also* Acceptance of Trusteeship by Matthew Mnich. The assets placed in the Trust by Mrs. Mnich included her outstanding shares of voting Class A Stock of North American Broadcasting Company, Inc. ("NABCo"). See Trust at Schedule A. While serving as Trustee, Mr. Mnich has the power "to exercise all voting or other rights appurtenant to securities, join in any actions without meetings, and, in so voting or acting or for any other purpose, execute and deliver proxies or powers of attorney." See Trust at Section 4(a)(x).

The directive to the Trustee, upon the death of Mrs. Mnich, is to "dispose...of all trust property then held." See Trust at Section 2; *see also* Trust at Section 2(c) (disposition of any residue trust property). Consequently, the ultimate role of Mr. Mnich, as Successor Trustee, is to dispose of all the trust property, which will then permit the termination of the Trust. (Note that the reference in Section 2 to the "trust held under Paragraph 1 shall terminate at my death" refers to the trust during Mrs. Mnich's lifetime, for which she was the Trustee, and is no longer relevant.)

Prior to the distribution of the ownership of the voting Class A Stock of NABCo held by the Trust, which such stock constitutes a majority of the outstanding voting power, an application on Schedule 315 for Commission consent to the transfer of control of NABCo will be submitted.