

### ***Description of Transaction***

SagamoreHill of Portland, LLC (“Sagamore Portland”) is currently owned by Julie Haung. As part of a corporate restructuring among a number of entities owned by Roseland Broadcasting, Inc. (“Roseland”) and SagamoreHill Broadcasting II, LLC (“Sagamore II”), Julie Haung is transferring 51% of her interest in Sagamore Portland to Sagamore II and 49% of her interests to Roseland. Sagamore II is owned by Louis Wall. After consummation, the ownership of Sagamore Portland will be:

51% - Sagamore II (owned by Louis Wall, a U.S. citizen).

49% - Roseland (owned by Julie Haung, a U.S. citizen).