## **Exhibit**

## Parties to the Application

The Application, as amended, sets forth the attributable interest holders in the proposed licensee, WBOC, Inc. Essentially, all voting and equity interests in WBOC, Inc. are held by a series of trusts established for the benefit of the children of the company's founder, Thomas H. Draper. The history of the trusts and their relationship to WBOC, Inc., is fully set forth in the application filed upon Mr. Draper's death, BTCCDT-20171006ACL. There have been no structural changes to any of the trusts since 2017.

The following summarizes the structure of the relevant trusts and their relationship to WBOC, Inc.:

Draper Holdings Business Trust (the "DHBT") holds 100% of the voting and equity interest in WBOC, Inc. The Board of Directors of the DHBT exercises day-to-day control over the DHBT. The members of the Board of Directors of the DHBT are listed in the Application. The bylaws of the DHBT provide that four of the seven members of the DHBT Trust Board of Directors must be Mr. Draper's adult lineal descendants. Currently, those lineal descendants are Molly D. Russell, Thomas H. Draper, Jr., Mariah Calagione, and William R. Draper, II (collectively, the "Draper Descendants"). The DHBT is a statutory trust established under Delaware law. A trustee has been appointed to comply solely with Section 3807 of the Delaware Statutory Trust Act, 12 Del. C. Sec. 3801, as amended (the "Trust Act"), but the trustee's sole duties and responsibilities with respect to DHBT are (i) to accept legal process served on the DHBT in the State of Delaware and (ii) to execute any certificates required to be filed with the Delaware Secretary of State that the trustee is required to execute under Section 3811 of the Trust Act. The trustee has no authority to vote the beneficial interests of the DHBT, to make investment decisions, or to distribute the assets of the DHBT to its beneficiaries. Accordingly, the trustee should not be deemed to hold an attributable interest in WBOC, Inc.

The voting and equity interests in the DHBT are held by five trusts established for the benefit of the Draper Descendants. These trusts include:

- The Draper GST Trust #2 (the "GST #2"), which holds 46.29% of the voting and 91.0% of the equity interest in the DHBT. The GST #2 is governed by a seven-member Advisory Committee. The members of the Advisory Committee are set forth in the Application. An act of the GST #2 must be approved by at least three of the four Draper Descendants and at least 2 of the other 3 members of the Advisory Committee.
- The G2 Trust for the Benefit of Mariah Calagione (the "Calagione Trust"), which holds 13.43% of the voting and 2.25% of the equity interest in DHBT. 100% of the equity in the Calgione Trust is held for the benefit of Mariah Calagione. Decisions of the Calagione Trust are controlled by the Investment Direction Advisor, which consists of the Draper Descendants, who must act by majority as to such decisions.

- The G2 Trust for the benefit of Molly D. Russell (the "Russell Trust"), which holds 13.43% of the voting and 2.25% of the equity interest in DHBT. 100% of the equity in the Russell Trust is held for the benefit of Molly D. Russell. Decisions of the Russell Trust are controlled by the Investment Direction Advisor, which consists of the Draper Descendants, who must act by majority as to such decisions.
- The G2 Trust for the benefit of Thomas H. Draper, Jr. (the "Thomas Draper Trust"), which holds 13.43% of the voting and 2.25% of the equity interest in DHBT. 100% of the equity in the Thomas Draper Trust is held for the benefit of Thomas H. Draper, Jr. Decisions of the Thomas Draper Trust are controlled by the Investment Direction Advisor, which consists of the Draper Descendants, who must act by majority as to such decisions.
- The G2 Trust for the benefit of William H. Draper, II (the "William Draper Trust"), which holds 13.43% of the voting and 2.25% of the equity interest in DHBT. 100% of the equity in the William Draper Trust is held for the benefit of William H. Draper, II. Decisions of the William Draper Trust are controlled by the Investment Direction Advisor, which consists of the Draper Descendants, who must act by majority as to such decisions.

Each of the GST Trust #2, the Calagione Trust, the Russell Trust, the Thomas Draper Trust and the William Draper Trust are common law trusts established under Delaware law. Each trust has an administrative trustee that, as permitted by Delaware law, has limited authority. Specifically, the administrative trustee of each of these trusts has no unilateral authority to vote on decisions with respect to the trust assets, to make investment decisions, or any unilateral and/or current authority to distribute the trust assets comprising any DHBT interests to their beneficiaries. Accordingly, the trustees of these trusts should not be deemed to hold an attributable interest in WBOC, Inc.