

State of North Carolina
Department of the Secretary of State
ARTICLES OF INCORPORATION
NONPROFIT CORPORATION

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the nonprofit corporation is: Craven County SBA, Inc.

2. ☐ (Check only if applicable.) The corporation is a charitable or religious corporation as defined in NCGS §55A-1-40(4).

3. The name of the initial registered agent is: Kyle Thomas Kratoville

4. The street address and county of the initial registered agent's office of the corporation is:

Number and Street: 2600 New Bern Ave

City: New Bern State: NC Zip Code: 28560 County: Craven

The mailing address *if different from the street address* of the initial registered agent's office is:

Number and Street or PO Box:

City: _____ State: NC Zip Code: _____ County: _____

5. The name and address of each incorporator is as follows:

Name

Address

Kyle T. Kratoville
2600 New Bern Ave New Bern, NC 28562

Jeffery D. Schefke
2600 New Bern Ave New Bern, NC 28562

Jacquelyn K. Kratoville
2600 New Bern Ave New Bern, NC 28562

6. (Check either "a" or "b" below.)

☐ a. The corporation will have members.

☒ b. The corporation will not have members.

7. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.

8. Any other provisions which the corporation elects to include are attached.

NOTES:
1. Filing fee is \$60. This document must be filed with the Secretary of State.

Type or print Incorporator's name and title, if any

Kyle T. Kratochville, President

Signature of Incorporator

Incorporator Business Entity Name

Craven County SBA, Inc

This is the 30 day of January, 2021.

12. These articles will be effective upon filing, unless a future time and/or date is specified:

11. (Optional): Please provide a business e-mail address when a document is filed. The e-mail provided will not be viewable on the website. For more information on why this service is being offered, please see the instructions for this document.

Privacy Redaction

Name	Address	Title
Kyle Thomas Kratochville	2600 New Bern Ave New Bern, NC 28562	President
Jeffery David Schefke	2600 New Bern Ave New Bern, NC 28562	Secretary

10. (Optional): Listing of Officers (See instructions for why this is important)

City: _____ State: _____ Zip Code: _____ County: _____
Number and Street or PO Box: _____

The mailing address if different from the street address of the principal office is:

City: New Bern State: NC Zip Code: 28560 County: Craven
Number and Street: 2600 New Bern Ave

Principal Office Telephone Number: 252-515-4389
The street address and county of the principal office of the corporation is:

Purpose of Corporation

This corporation is organized for the following purpose(s) (*check as applicable*):

- ☐ religious,
- ☐ charitable,
- ☒ educational,
- ☐ testing for public safety,
- ☐ scientific,
- ☐ literary,
- ☐ fostering national or international amateur sports competition, and/or
- ☐ prevention of cruelty to children or animals.

including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under Sections 501(c)(3) and 170(c)(2) of the Internal Revenue Code of 1986 (herein the "Code") (or the corresponding provisions of any future United States Internal Revenue Code).

Prohibited Activities

No part of the net earnings of the corporation shall inure to the benefit of or be distributable to, its members, directors, officers, or other private persons except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of purposes set forth in these articles of incorporation. No substantial part of the activities of the corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provisions of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under Section 501(c)(3) of the Code or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Code.

Distributions Upon Dissolution

Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such manner, or to such organization or organizations organized and operated exclusively for religious, charitable, educational, scientific or literary purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Code as the Board of Directors shall determine, or to federal, state, or local governments to be used exclusively for public purposes. Any such assets not so disposed of shall be disposed of by the Superior Court of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organizations, such as the court shall determine, which are organized and operated exclusively for such purposes, or to such governments for such purposes.