

Description of Transaction

As part of a corporate restructuring among a number of entities owned by Roseland Broadcasting, Inc. (“Roseland”) and SagamoreHill Broadcasting II, LLC (“Sagamore II”), the parties are assigning the license for KGEW-LD, Port Arthur, Texas, from SagamoreHill of Kansas City Licenses, LLC to SagamoreHill of Beaumont, LLC (“Sagamore Beaumont”). The ownership of Sagamore Beaumont is as follows:

51% - Sagamore II (owned by Louis Wall, a U.S citizen).

49% - Roseland (owned by Julie Haung, a U.S. citizen).

There are no written agreements regarding the assignment of KGEW-LP.