

KCPN-LD, Amarillo, TX
KJBO-LP, Wichita Falls, TX
License Assignment Application
July 2021

Agreements and Description of Transaction

Pursuant to Option Agreements dated May 1, 1999 and February 10, 1999, both as amended and extended, Nexstar Media Inc. (f/k/a Nexstar Broadcasting, Inc.) ("Nexstar") holds options to acquire low power television stations KCPN-LD, Amarillo, Texas and KJBO-LP, Wichita Falls, Texas. Nexstar has exercised these options and proposes herein to acquire the KCPN-LD and KJBO-LP licenses pursuant to the applicable Option Agreements. Copies of the Option Agreements and the option exercise notices are attached hereto. Please note that the options are being exercised only with respect to KCPN-LD and KJBO-LP, and not with respect to any other stations referenced in the Option Agreements.

KCPN-LD and KJBO-LP are currently parties to Agreements for the Sale of Commercial Time and Shared Services Agreements under which Nexstar sells advertising on and provides certain services to the stations. These agreements are nonattributable under current Commission rules and will be terminated with respect to KCPN-LD and KJBO-LP upon consummation of the license assignments proposed herein.