

Agreements

The proposed transaction is a *pro forma* assignment of licenses as part of an internal reorganization. Upon completion of the reorganization, the licenses and other assets associated with television stations WTSP, WCSH, and WLBZ will be assigned from Pacific and Southern, LLC to TEGNA East Coast Broadcasting, LLC. WGCI-LD operates as a translator of WLBZ. Both the assignor and assignee are Delaware entities that are direct, wholly owned subsidiaries of TEGNA Inc., a publicly traded Delaware corporation. As such, this internal reorganization will not alter the ultimate ownership or control of the stations, and there is no formal agreement between the assignor and assignee subsidiaries regarding the transfer of these assets.