

Description of Transaction and Asset Purchase Agreement

Tutt Media Group, Inc. (“TMGI”), licensee of Low Power Television (“LPTV”) station WTMH-LD, Kinston, North Carolina (Facility ID No. 184344, the “Station”) and the proposed assignor, has agreed to sell the Station, and assign its Federal Communications Commission (“FCC”) license and a displacement digital Channel 26 construction permit for the Station (LMS File No. 0000053939) for the station, to HTM 26, LLC, a North Carolina limited liability company (“HTM26”), the proposed assignee, pursuant to an Asset Purchase Agreement dated January 4, 2021 (the “APA”) by and between TMGI and HTM26. A true and complete copy of the APA is attached to this application as an exhibit.