

Exhibit to KGO Television, Inc. Construction Completion Report

KGO Television, Inc. (“KGO Television”), licensee of KGO-TV, San Francisco, California, Facility ID No. 34470 (“KGO”), broadcasts from Sutro Tower in San Francisco, together with several other television broadcast stations (collectively, the “Sutro Tower Stations”). The repacking of the Sutro Tower Stations is being coordinated through Sutro Tower, Inc., and involves many steps, including the completion of structural reinforcements required under the City of San Francisco (“City”) building codes for the repacked Sutro Tower Stations’ post-auction facilities (the “Tower Reinforcement Work”). .

In order to enable KGO and other repacked Sutro Tower Stations to satisfy their respective post-transition construction deadlines, Sutro Tower, Inc. developed a plan whereby KGO could complete construction of the facility specified in its post-transition construction permit, LMS File No. 0000033605 (“Channel 12 Facility”) prior to completion of all of the required Tower Reinforcement Work. Under this plan, the Tower Reinforcement Work required by the City for KGO’s post-transition Channel 12 Facility was bifurcated into two components: (i) structural work on the “B” antenna stack where KGO’s main post-transition antenna has been installed (“Antenna Structure Reinforcement Work”) and (ii) structural work on the entire tower that affects all of the repacked Sutro Tower Stations (“Entire Tower Reinforcement Work”). The Antenna Structure Reinforcement Work has been completed and, on April 29, 2020, KGO (i) completed construction of Channel 12 Facility; (ii) ceased broadcasts on its pre-auction channel and (iii) commenced broadcasts with the Channel 12 Facility. However, the Entire Tower Reinforcement Work, which is part of KGO’s post-auction transition process, is not expected to be complete until the end of this year, at the earliest. Thus, KGO and other affected repacked Sutro Tower Stations will incur costs for the Entire Tower Reinforcement Work through at least the end of 2020 and continuing over the next few years.¹ In short, although KGO has installed its channel 12 transmitter, transmission line and main antenna and is now broadcasting with the Channel 12 Facility, all of the work necessary for KGO to complete its post-auction transition has not yet been finished. KGO will take the necessary steps to submit invoices via Schedule 399 for the Tower Reinforcement Work as such costs are actually incurred.

¹ The Entire Tower Structural Work consists of removing cladding from the Sutro Tower structure and repainting the structure thereafter, as required by the City of San Francisco. Sutro Tower is working with the City to determine whether the cladding will need to be reinstalled, in which case KGO and the other affected repacked Sutro Tower Stations will incur additional costs in connection with the Entire Tower Reinforcement Work.