

WYFF form 387 Q4 Update

Our tower modifications were started in December. This was planned for earlier in the year. The issue that we ran into was with the electrical company (Duke Energy). We need them to bury two power lines that are currently overhead and running under our guy lines so that the guy lines can safely be replaced. Duke required us to sign a new easement. This was delayed by negotiations between us and Duke over the wording of the easement. Once this was signed there was another month delay in Duke beginning the work. The lines were supposed to be buried by the first week of December but to date the work has not been completed.

I have been in constant contact with my Duke rep but keep getting a new date for completion. The current date is supposed to be January 10th. This work has to be completed before the guy lines can be replaced. This is the major hold up on our tower modifications.