

Description of Transaction

Dimes Media Corporation (“Dimes”) is the licensee of the stations listed in this application. Currently, 100% of the stock of Dimes is held by a trust, the Richard D. Buckley Trust Under the Will Article Third B (03-1102) fbo Martha Ann Fahnoe. As noted in prior filings for Dimes, that Trust has two trustees, Martha Fahnoe and Constance Buckley. By filing dated August 4, 2023, Dimes informed the FCC of the death of Martha Fahnoe.

Under the terms of the Trust, upon the death of Martha Fahnoe, the Trust is to be dissolved and the assets of the trust will be distributed to the heirs of Ms. Fahnoe (see attached excerpts from the will establishing the trust). That dissolution must be approved by a probate court in Connecticut, where the trust was formed, following an accounting of the assets of the Trust. While that process is occurring, the Trust remains in place with the surviving Trustee, Constance Buckley, serving as the sole Trustee with all voting rights in Dimes (see the attached Court order that had approved Martha Fahnoe and Constance Buckley as the trustees of the Trust).

As Ms. Buckley was approved in previous applications as having negative control of Dimes as one of two trustees, her assumption of positive control as the sole remaining trustee is properly filed on an FCC Form 316 application. Upon the finalization of the plans for the dissolution of the Trust and the distribution of its assets (including the stock of Dimes) to the heirs of Ms. Fahnoe, a Form 315 application will be submitted to the Commission for the approval of that distribution.