

Description of Transaction

Pursuant to an Order entered on April 16, 2024, the United States Bankruptcy Court for the District of New Jersey approved the sale of the North Carolina and Iowa radio stations listed in this application from Jeffrey T. Testa, Chapter 7 Trustee of JAM Media Solutions, LLC (“Assignor”) to Davis Media, LLC (“Assignee”). A copy of the Order is attached. The Bankruptcy Court approved the Asset Purchase Agreement which is attached. A copy of the executed Asset Purchase Agreement is submitted with this application. The following schedules have been omitted from the form of Asset Purchase Agreement as filed with this application.

1.01(a) FCC Licenses

1.01(b) Tangible Personal Property

1.01(c) Executory Contracts or Unexpired Leases

1.01(d) Intangible Property

1.01(f) Muscatine Real Property and Tower

1.03 Allocation of Purchase Price

The schedules identified above may contain proprietary information, and in any event are not germane to the Commission’s consideration of this application. See LUJ, Inc. and Long Nine, Inc., 17 FCC Rcd 16980 (2002). Copies of excluded portions of those documents and other material will be provided to the Commission upon request, subject to the right of the parties to ask that the material submitted be held in confidence and not made available for public inspection pursuant to applicable rules and policies of the Commission that restrict public access to confidential and proprietary information.

The Court also approved a Time Brokerage Agreement between Assignor and Assignee for the North Carolina stations which is also attached.