

This ownership study is provided in support of the acquisition of the following stations by Davis Media, LLC.:

WCMS-FM 233C1 Hatteras, NC, FCC Facility I.D. 83211

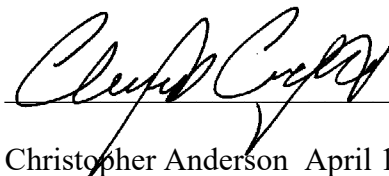
WCXL(FM) 281C1 Kill Devil Hills, NC, FCC Facility I.D. 55248

WVOD(FM) 256C2 Manteo, NC, FCC Facility I.D. 50525

WZPR(FM) 222C3 Nags Head, NC, FCC Facility I.D. 12158

None of the stations are located within a Nielsen rated market; as a consequence, the permitted common ownership is determined using the contour overlap methodology. The following exhibits include the city grade contours, 3.16 mV/m (70 dBu) (FM) and 5 mV/m (AM), of all stations intersecting any of the mutually overlapping stations, including noncommercial facilities, and excludes any stations with a transmitter site greater than 92 km from any portion of the mutually overlapping area, as well as any commonly owned stations which do not mutually overlap the defined markets.

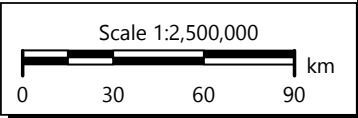
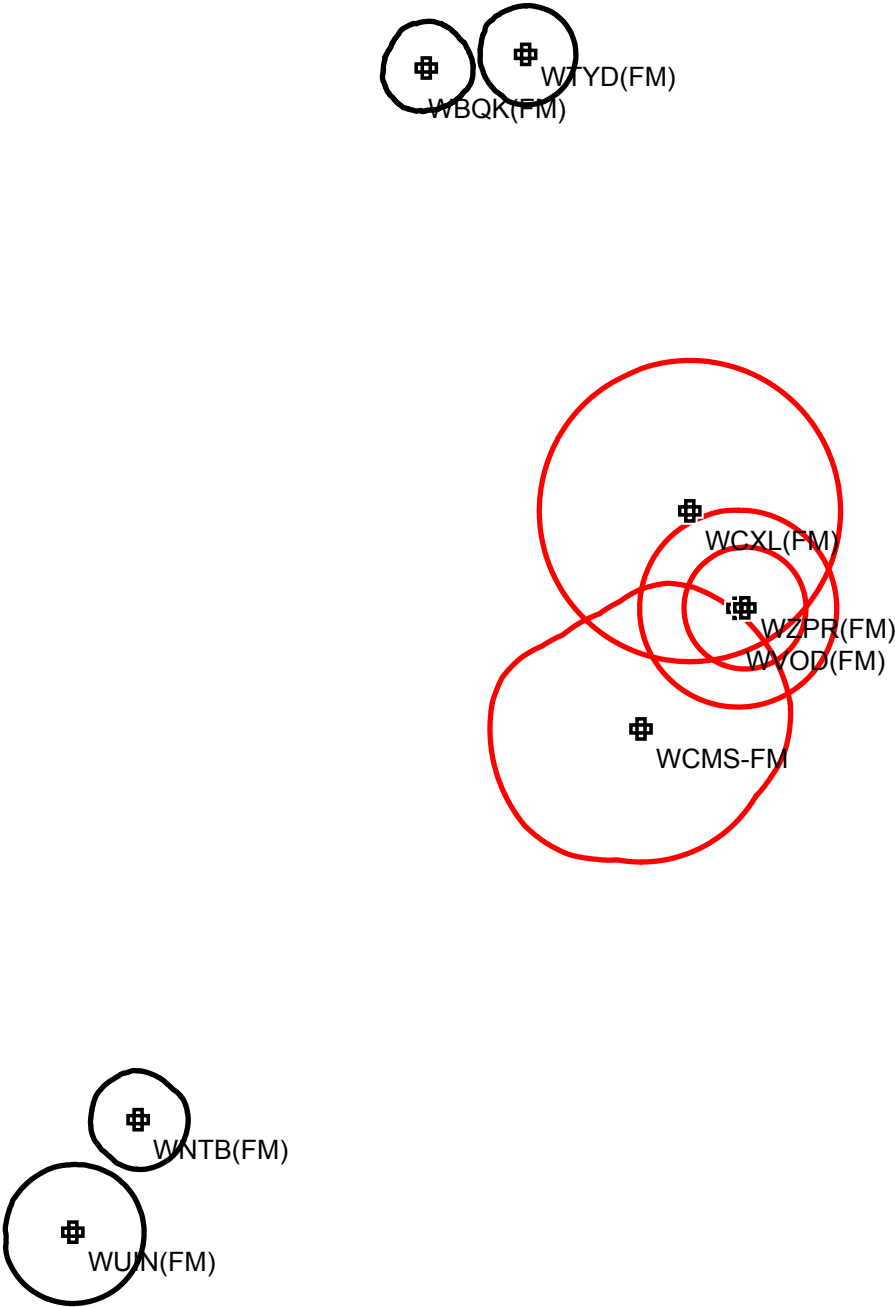
A reference plot of the relevant commonly owned stations is included in exhibit E-1. The common ownership forms one market four (4) FMs in a total market of 32 stations, which is plotted and listed in exhibits E-2 and E-3. Following the rules provided by CFR §73.3555(a)(1)(ii), the common ownership of the stations in the defined market is permissible.



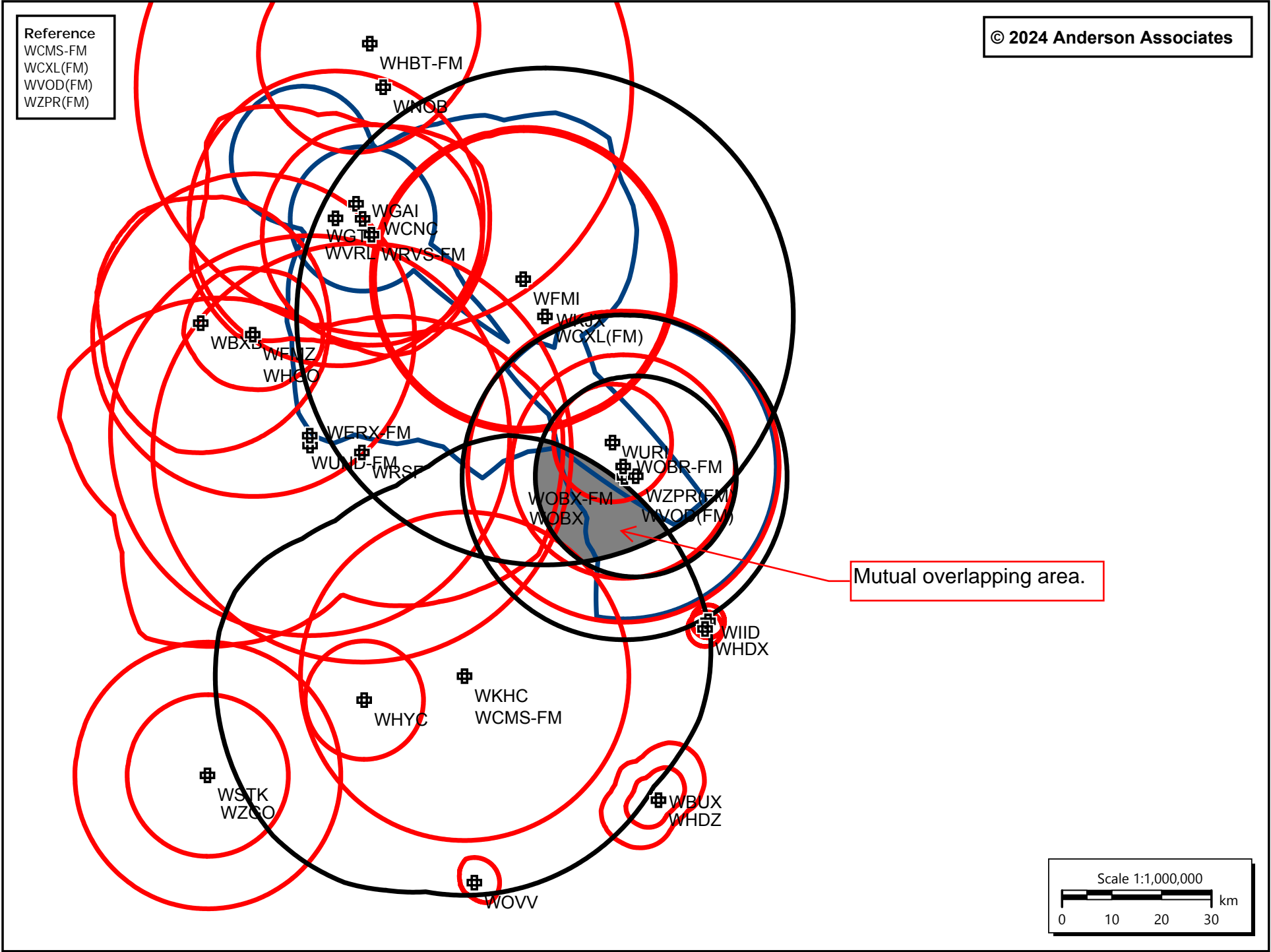
Christopher Anderson April 13, 2024
andersce@bham.rr.com

E-1 Ownership Reference Plot - All Commonly Owned Stations 70 dBu Contours

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E-2 Ownership Market Plot



E-3 Ownership Market List

Total number of overlapping contours: 32

Reference:

| Callsign | Type | Chan | City | St | File Number |
|-----------|------|-------|------------------|----|-----------------|
| WCMS-FM | FM | 233C1 | Hatteras | NC | BLH20180816AAD |
| WCXL (FM) | FM | 281C1 | Kill Devil Hills | NC | BLH20040324AER |
| WVOD (FM) | FM | 256C2 | Manteo | NC | BLH19900110KA |
| WZPR (FM) | FM | 222C3 | Nags Head | NC | BMLH20100209ABC |

Overlapping Contours:

| Callsign | Type | Chan | City | St | File Number | Dist (km) | Azi (deg) |
|----------|------|-------|-----------------|----|-----------------|-----------|-----------|
| WIID | FM | 201A | Rodanthe | NC | 0000186476 | 19.5 | 131.4 |
| WVRL | FM | 202C2 | Elizabeth City | NC | BLED20030206ACQ | 60.8 | 319.9 |
| WHYC | FM | 203A | Swan Quarter | NC | BLED19980527KD | 50.4 | 227.4 |
| WUND-FM | FM | 205C0 | Manteo | NC | BLED20030812ABB | 45.5 | 282.5 |
| WRVS-FM | FM | 210C2 | Elizabeth City | NC | BLED19910110KD | 53.5 | 322.7 |
| WOVV | FM | 211A | Ocracoke | NC | BLED20101025AAS | 67.9 | 195.1 |
| WBUX | FM | 213C3 | Buxton | NC | 0000219955 | 49.9 | 164.4 |
| WURI | FM | 215A | Manteo | NC | BLED20140228AAY | 5.4 | 29.8 |
| WZGO | FM | 216C2 | Aurora | NC | BLED20060727AAI | 84.6 | 233.7 |
| WHGO | FM | 217A | Hertford | NC | BLED20130812AAE | 61.7 | 297.7 |
| WHBT-FM | FM | 221C3 | Moyock | NC | BMLH20050720AEW | 86.7 | 335.8 |
| WOBR-FM | FM | 237C3 | Wanchese | NC | BLH20141212ABN | 2.8 | 50.1 |
| WKJX | FM | 244C2 | Elizabeth City | NC | BLH20040618AAH | 32.5 | 346.7 |
| WKHC | FM | 246C2 | Hatteras | NC | BLED20190906AAN | 32.6 | 213.2 |
| WGTI | FM | 249C2 | Winfall | NC | BLED20120308ABW | 60.8 | 319.9 |
| WOBX-FM | FM | 251C2 | Manteo | NC | BLH20141212ABM | 2.8 | 50.1 |
| WHDX | FM | 260A | Waves | NC | BLED20160805ABN | 20.6 | 133.8 |
| WBXB | FM | 261C2 | Edenton | NC | BLH19901212KC | 72.3 | 295.8 |
| WFMI | FM | 265C2 | Southern Shores | NC | BLH20030102ABE | 32.5 | 346.7 |
| WHDZ | FM | 268A | Buxton | NC | 0000219956 | 49.9 | 164.4 |
| WERX-FM | FM | 273C1 | Columbia | NC | BMLH20110503ABA | 45.7 | 284.5 |
| WSTK | FM | 283A | Aurora | NC | BLH20041203AFD | 84.6 | 233.7 |
| WFMZ | FM | 285C2 | Hertford | NC | BLH19970819KD | 61.7 | 297.7 |
| WRSF | FM | 289C1 | Columbia | NC | BLH19840316AA | 35.0 | 283.7 |
| WNOB | FM | 229C1 | Chesapeake | VA | BLH20031015ADL | 77.6 | 335.1 |
| WOBX | AM | 1530 | WANCHESE | NC | BL20190118AAZ | 2.7 | 50.3 |
| WGAI | AM | 560 | ELIZABETH CITY | NC | BL20040831ACS | 60.3 | 323.7 |
| WCNC | AM | 1240 | ELIZABETH CITY | NC | BL11090 | 57.1 | 323.2 |

Distances reported are the minimum distance from transmitter to the Common Area edge.

Azimuths reported are from the Common Area centroid point (35-47-40.68 N, 075-45-11.46 W).

Duopoly Options:

TV: Not Included

FM: 3.16 mV/m (70 dBu); Include NCE

AM: 5.0 mV/m

Stations more than 92 km from the common area were excluded.