

**Kayser Broadcast Ministries, Inc.**  
**Form 2100, Schedule 316**  
**Pro Forma Gradual Change in Control**

**Agreements Explanation**

This application seeks approval of a pro forma gradual change in control of the Kayser Broadcast Ministries, Inc.'s board of directors. As such, there are no written agreements. A full description of the changes in interest is provided in a separate exhibit to and section of this application.