

**In re: Shalom Lutheran Church December 2023 LPFM Application for Alexandria, Minnesota
Proposed Facility ID # 778364**

**Explanatory Attachment
Parties to the Application – Attributable Interest**

Pursuant to the Applicant's Certificate of Incorporation, included as part of its Application, the Applicant's Directors each have a proportional voting interest in the Applicant Corporation as expressed in the Application, but Directors have no party interest in the assets of the Applicant Corporation, and therefore the asset interest of each is indicated as "0%" in the Application. The Certificate of Incorporation, Article XVIII, directs in the case of any dissolution that the assets of the Corporation do not devolve to any Directors or Members, but are distributed "to organizations organized and operated exclusively for charitable, educational or religious purposes as shall at the time qualify as exempt organizations under 501(c)(3) of the Internal Revenue Code of 1954." Applicant's Certificate of Incorporation supporting paperwork has been included elsewhere in this Application, and is referenced and incorporated in this answer as if fully set forth here.