

## **Description of Corporate Reorganization**

This *pro forma* voluntary assignment application is filed as part of a corporate reorganization that will consolidate the noncommercial FCC licenses currently held by three different non-profit corporations into one of the three non-profit corporations that holds noncommercial FCC licenses. All three entities have the same board of directors and officers.

Specifically, the noncommercial FCC licenses held by Family Life Broadcasting System, a New Mexico non-profit corporation (FLBS) and Family Life Broadcasting, Inc., an Arizona non-profit corporation (FLBI), are being assigned to Intentional Life Media, a Michigan non-profit corporation (ILM). The instant application is for the FLBS – ILM assignment.\*

The proposed voluntary assignment of FLBS' noncommercial FCC licenses to ILM is *pro forma* in nature because each entity has the same board of directors and officers. The instructions to Form 2100, Schedule 316 confirm that use of Schedule 316 is appropriate where there is a corporate reorganization which involves no substantial change in the beneficial ownership of the corporation. In this case, given the identical director/officers of the two non-profit corporations, there will be no change at all in the control of the FCC licenses. Accordingly, use of Form 2100, Schedule 316 for this *pro forma* assignment application is appropriate.

*\* In conjunction with the instant application, FLBI is also separately filing a pro forma assignment application of its station licenses to ILM as part of the corporate reorganization.*