

## **Description of Corporate Reorganization**

This *pro forma* voluntary assignment application is filed as part of a corporate reorganization that will consolidate the noncommercial FCC licenses currently held by three different non-profit corporations into one of the three non-profit corporations that holds noncommercial FCC licenses. All three entities have the same board of directors and officers.

Specifically, the noncommercial FCC licenses held by Family Life Broadcasting, Inc., an Arizona non-profit corporation (FLBI), and Family Life Broadcasting System, a New Mexico non-profit corporation (FLBS), are being assigned to Intentional Life Media, a Michigan non-profit corporation (ILM). The instant application is for the FLBI – ILM assignment.\*

The proposed voluntary assignment of FLBI's noncommercial FCC licenses to ILM is *pro forma* in nature because each entity has the same board of directors and officers. The instructions to Form 2100, Schedule 316 confirm that use of Schedule 316 is appropriate where there is a corporate reorganization which involves no substantial change in the beneficial ownership of the corporation. In this case, given the identical director/officers of the two non-profit corporations, there will be no change at all in the control of the FCC licenses. Accordingly, use of Form 2100, Schedule 316 for this *pro forma* assignment application is appropriate.

*\* In conjunction with the instant application, FLBS is also separately filing a pro forma assignment application of its station licenses to ILM as part of the corporate reorganization.*