

Multiple Ownership

The proposed transaction seeks Commission approval to transfer control of the licensee company from one majority interest holder to a new majority interest holder. The company is the licensee of an existing AM/FM combination along with two translator stations.

The current majority shareholder proposes to sell majority control to transferee Mr. Thomas Bunyard. Additional shares are proposed to be sold to two additional non-controlling shareholders. If approved, the sale of shares to all three proposed buyers is expected to occur simultaneously. Only Mr. Bunyard will have a controlling interest.

None of the proposed transferees of shares currently hold an attributable interest in any broadcast station.

If the proposed transfer of control is approved and consummated, WCLT(AM) and WCLT-FM would be the only broadcast interests in which the three new shareholders would have attributable interests. An AM/FM combination in the same radio market is permissible under the Commission's rules. *See* 47 C.F.R. § 73.3555(a)(1). Moreover, translator stations are not subject to the multiple ownership rules. Accordingly, the proposed transfer fully complies with the Commission's multiple ownership rules.

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