

Exhibit 2
FCC Form 2100, Schedule 316
Description of Transaction

By this application, Norman H. Shapiro and Weigel Broadcasting Co. (“Weigel”) seek Commission consent to the *pro forma* transfer of control of Weigel and its various subsidiaries, including the licensees and permittees of the television stations listed in Exhibit 1 (the “Transfer”). Pursuant to the Transfer, the newly organized Hills Family Trust, an Illinois-organized irrevocable trust, will acquire 100 percent of Mr. Norman Shapiro’s individually held voting interest in Madison Halsted LLC and Weigel. Mr. Norman Shapiro is the sole trustee and beneficiary of the Hills Family Trust. The remaining interests in Madison Halsted LLC and Weigel will continue to be held by various trusts, of which Mr. Shapiro and Mr. Sean Scott and Ms. Lilli Scheye¹ will continue to be sole trustee or co-trustee.² Thus, Mr. Shapiro is and will remain the ultimate controlling party both before and after the Transfer.

Accordingly, the proposed transaction meets the Commission’s requirements for the use of *pro forma* procedures on FCC Form 2100, Schedule 316. *See* 47 C.F.R. § 73.3540(f)(4)

¹ The interests currently held by Mr. Scott and Ms. Scheye, as trustee and co-trustee, were previously held by Mr. Fred Bishop, who retired effective October 9, 2023.

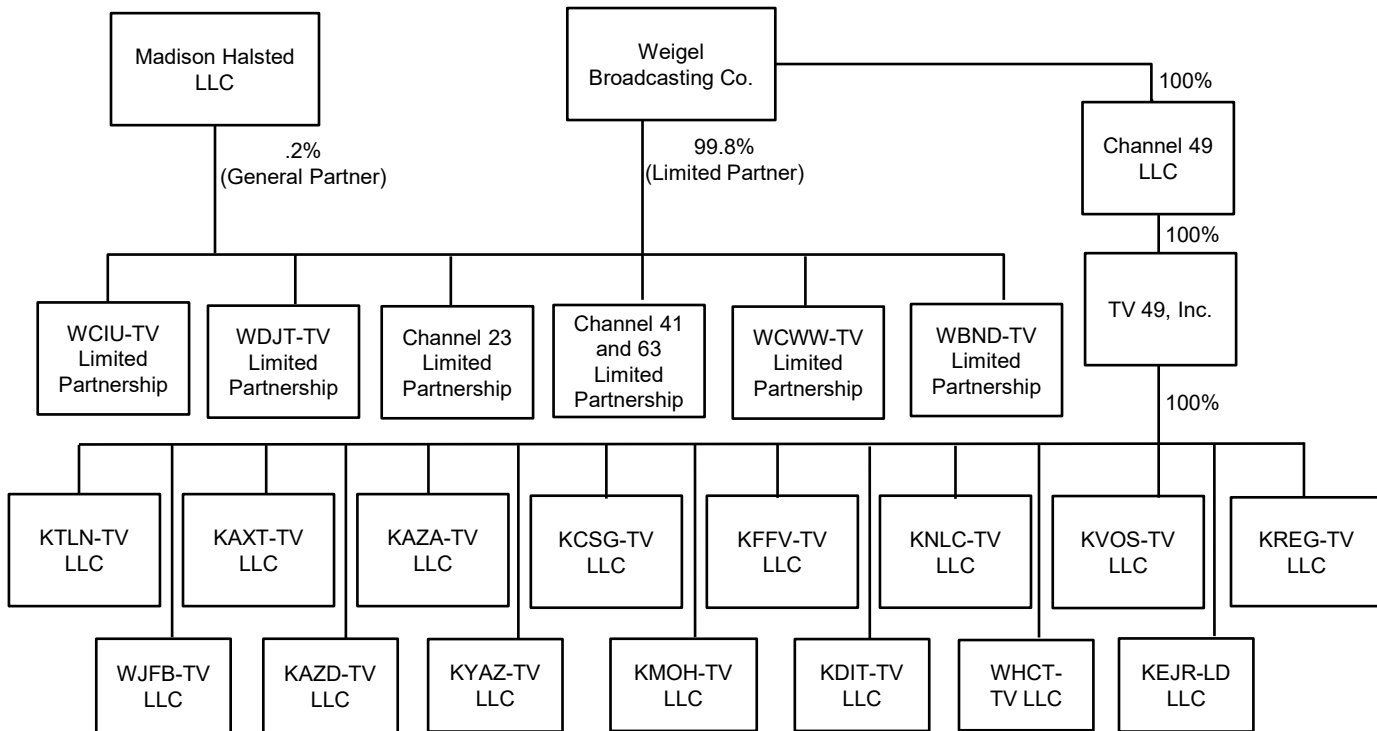
² In addition to his individual interests in Weigel Broadcasting Co. and Madison Halsted, LLC, Mr. Shapiro holds interests in Weigel Broadcasting Co. and Madison Halsted, LLC as trustee or co-trustee for the following trusts: Alissa Ruth Shapiro Descendants Trust; Alissa Ruth Shapiro Trust under the Howard Shapiro Family Irrevocable Trust u/a 12/31/84; Emma Naomi Shapiro Descendants Trust; Emma Naomi Shapiro Qualifying Trust u/a 10/13/89; Caroline Childrens Exempt Trust; Kenneth Childrens Exempt Trust; David Childrens Exempt Trust; Norman Childrens Exempt Trust; Lilli Scheye Trust under the Howard Shapiro Family Irrevocable Trust u/a 12/31/84; Norman Legacy Trust; Norman H. Shapiro FN Trust (Madison Halsted, LLC only). Mr. Scott’s percentage of votes includes his interests in Weigel Broadcasting Co. and Madison Halsted, LLC as trustee or co-trustee for the following trusts: Caroline Legacy Trust; David Legacy Trust; Caroline Childrens Exempt Trust; Kenneth Childrens Exempt Trust; David Childrens Exempt Trust; Landon Jack Smith Descendants Trust; Sydnie Smith Descendants Trust. Ms. Scheye’s percentage of votes includes her interests in Weigel Broadcasting Co. and Madison Halsted, LLC as co-trustee for the following trusts: Norman Childrens Exempt Trust; Norman H. Shapiro FN Trust (Madison Halsted, LLC only).

(corporate reorganization without substantial change of control).³ The transaction is being undertaken solely for internal corporate purposes and there are no agreements for the transfer of the Stations. For the Commission's reference, charts illustrating the ownership of Madison Halsted LLC, Weigel, and their subsidiaries before and after the Transfer are attached as Annexes A and B.

³ Substantively identical applications are being filed concurrently herewith seeking Commission consent to the transfer of control of the licenses of other Weigel-owned stations to the newly established Hills Family Trust. The applicants respectfully request that the applications be processed and approved concurrently.

Annex A “Before”

Weigel Broadcasting Corporate Structure



Annex B “After”

Weigel Broadcasting Corporate Structure

Norman Shapiro
FN Trust**

Hills Family Trust*

* Trustee of Hills Family Trust is Normal H. Shapiro

** Co-Trustees of Norman Shapiro FN Trust are
Norman H. Shapiro and Lilli Scheye

16.1%

38.71%

65.85%

Madison Halsted
LLC

Weigel
Broadcasting Co.

100%

Channel 49
LLC

.2%
(General Partner)

99.8%
(Limited Partner)

100%

TV 49, Inc.

100%

WCIU-TV
Limited
Partnership

WDJT-TV
Limited
Partnership

Channel 23
Limited
Partnership

Channel 41
and 63
Limited
Partnership

WCWW-TV
Limited
Partnership

WBND-TV
Limited
Partnership

KTLN-TV
LLC

KAXT-TV
LLC

KAZA-TV
LLC

KCSG-TV
LLC

KFFV-TV
LLC

KNLC-TV
LLC

KVOS-TV
LLC

KREG-TV
LLC

WJFB-TV
LLC

KAZD-TV
LLC

KYAZ-TV
LLC

KMOH-TV
LLC

KDIT-TV
LLC

WHCT-TV
LLC

KEJR-LD
LLC