

Description of Transaction

Simultaneous applications are being filed for two related companies – Forever Communications, Inc. (“FCI”) and Forever South Licenses, LLC (“Forever South”). Both of these licensee companies have the same ownership structure. Currently, Christine Hillard has a 10% voting interest in the companies. The Alt Dynasty Trust (Judy Alt, Trustee) (“ADT”) has a 45% voting interest, and The Kerby Eugene Confer Irrevocable Trust (“KEC Trust”) has a 45% voting interest. The equity in these companies is held in the same percentages.

In each company, the company is planning to redeem the entire interest of the KEC Trust, and a part of the interest of Christine Hillard. In both cases, after the redemptions, ADT will have a 90% ownership interest, and Christine Hillard will retain a 10% interest in the company (while the absolute number of her shares will decrease, as the KEC shares will be redeemed, her percentage ownership interest will remain constant).

For Forever South, the last long-form involving the company was when it acquired a cluster of stations in 2019. There, it reported the current 45/45/10 ownership. Thus, as less than a 50% interest is changing hands as a result of the redemption of the KEC Trust, and the party that is assuming control was passed up in a long-form application for the company, the request for approval of the Forever South redemption is properly filed on an FCC Form 316. The file numbers for the last long-form applications are: BALH-20190201ADX, BAL-20190201ADZ, and BALH-20190201ADY.

For FCI, as more than 50% of the ownership will change since the last long-form for the company, approval for the redemption is sought on a Form 315 application.