

Border Broadcasting LP Agreement

THIS AGREEMENT is made and entered into effective as of the 12th day of June, 2023, by and between Pederson Broadcasting, LLC. ("Pederson") and Limited Partner Interest Holders of Border Broadcasting L.P. ("Marvin Principals") and Dan DeMolee, and individual residing in the state of Minnesota.

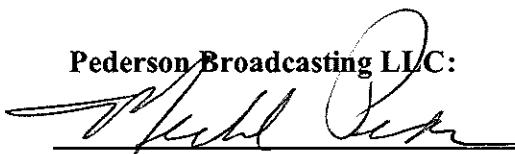
Border Broadcasting, LP, is the FCC licensee of radio stations KKWQ, Warroad, MN, KRWB, Roseau, MN and FM translator K275BB, Roseau, MN. (the "Stations"). It is owned in two classes of partnership interest as follows:

Entity	Class of LP Interest	Voting	Equity
Pederson Broadcasting, LLC	General Partner Interests	100%	30%
Marvin Principals	Limited Partner Interests	0%	70%

Pederson Broadcasting, the Marvin Principals and Dan DeMolee hereby agree as follows:

1. Pederson Broadcasting agrees to transfer 24% of its Border Broadcasting non-voting interests to the Marvin Principals for \$72,000.00 upon execution of this Agreement.
2. Pederson Broadcasting and Border Broadcasting will jointly file a transfer of control application with the FCC for sale and transfer of Pederson Broadcasting's 100% of the voting interests to Dan DeMolee for \$6,500 at closing.
3. Upon FCC grant of the transfer of control application, Pederson Broadcasting will transfer its remaining 6% interest of Border Broadcasting's non-voting interests to the Marvin Principals for \$18,000.
4. Upon FCC grant of the transfer of control application, Pederson Broadcasting will transfer 100% of the Border Broadcasting voting interests to Dan DeMolee.
5. All parties agree that the transactions contemplated herein are subject to FCC approval and grant of the transfer of control application.
6. All parties will continue to honor Border Broadcasting LP Agreement requirements for complete insulation of the limited partners from any active role with the Stations.


Pederson Broadcasting LLC:


By: Michael Pederson

For the Marvin Principals:


By: Brian Erickson, Vice President, Finance

Dan DeMolee:


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