

WBGZ Transfer of Control Narrative

The purpose of this application is to consummate the sale of 83% of the Stock of the Licensee Metroplex Communications, Inc. from Samuel Stemm to Nick Darr and Sheila Darr. Nick Darr is currently a 3% shareholder of Licensee and is acquiring another 48% from Samuel Stemm, and Sheila Darr currently does not have any stock interest in Licensee and is acquiring the remaining 35%, meaning after consummation they will collectively own 86% of the stock of the Licensee – the remaining shareholders collectively holding 14% interest are all individually less than 5% and thus not attributable.