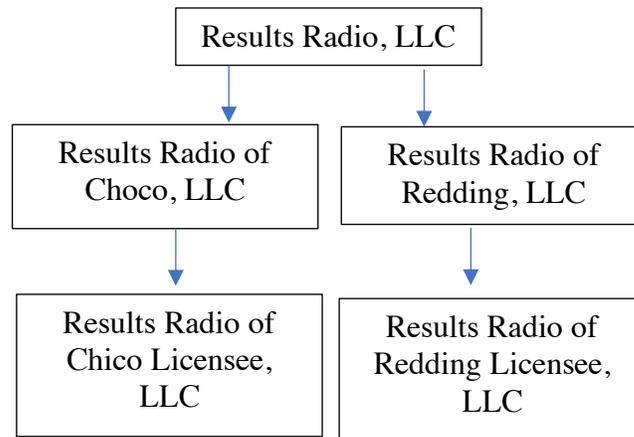


The parent entities of Results Radio of Chico Licensee, LLC and Results Radio of Redding Licensee, LLC (collectively, the “Results Licensees”) have undergone some minor restructuring as of results of the death of some members and some intra-family transfers. These changes did not result in any change of control. In addition, Jack W. Fritz and Marilyn J. Fritz will be transferring their shares in Fritz Communications, Inc. to Jack W. Fritz, II (“Fritz II”). Based on the FCC’s multiplier,¹ Fritz II previously held 52.89% indirect voting control of the Results Licensees.² Upon the transfer of the shares of Jack W. Fritz and Marilyn J. Fritz, Fritz II will hold 68.94% indirect voting control of the Results Licensees.³ Attached hereto is a chart with the before and after percentages with the changes highlighted in different colors.⁴

The ownership of the Results Licensees is as follows:



The ownership of Results Radio, LLC is as follows:

¹ See 47 C.F.R. § 73.3555, note 2(c).

² This percentage is obtained by adding (i) 17.19% (Fritz II’s interest in the Results Licensees through his ownership of Results Radio LLC) (.1719*1=17.19%); (ii) 10.95% (Fritz II’s interest in the Results Licensees through his ownership of Fritz Communications, Inc. (.22506*.4867=10.95%); and (iii) 24.75% (Fritz II’s interest in the Results Licensees through his ownership of Results Radio Holdings, LLC (.2475*1=24.75%).

³ This percentage is obtained by adding (i) 17.19% (Fritz II’s proposed interest in the Results Licensees through his ownership of Results Radio LLC) (.1719*1=17.19%); (ii) 4.5% (Fritz II’s interest in Results Licensees as trustee of JWF II Irrevocable Trust through its ownership of Results Radio LLC) (.045*1=4.5%); (iii) 22.5% (Fritz II’s proposed interest in the Results Licensees through his ownership of Fritz Communications, Inc. (.225*1=22.50%); and (iv) 24.75% (Fritz II’s proposed interest in the Results Licensees through his ownership of Results Radio Holdings, LLC (.2475*1=24.75%).

⁴ Other than amended and restated operating agreements, there are no agreements with respect to these changes.

Description of Transaction

Results Radio, LLC Ownership Percentages⁵

	BEFORE		AFTER	
	Voting	Equity	Voting	Equity
Fritz Communications, Inc.	22.506%	43.50%	22.506%	43.50%
Results Radio Holdings, LLC	24.75%	0%	24.75%	0%
Marilyn J. Fritz	4.5%	0%	0%	0%
The Marilyn J. Fritz Radio Trust	0%	9.605%	0%	0%
The Jack W. Fritz Radio Trust	0%	9.605%	0%	0%
Jack W. Fritz	4.5%	0%	0%	0%
Jack W. Fritz II	17.194%	7.06%	17.194%	7.06%
Jack W. Fritz II, as trustee of JWF II Irrevocable Trust	0%	0%	4.5%	0%
Tommie Dell Smith	0%	0%	4.5%	0%
JWF II Irrevocable Trust	0%	0%	0%	19.21%
Ronald E. Castro	16.874%	17.8%	8.44%	0%
Emagene B. Castro	0%	0%	8.44%	0%
The Castro Family Revocable Living Trust	0%	0%	0%	17.8%
Barry N. Cooper	3.2837%	2.89%	3.2837%	2.89%
Richard P. Johnston	1.405%	0%	1.405%	0%
Jayne A. Johnston	1.405%	0%	0%	0%
Leslie Johnston Reesing	0%	0%	1.405%	0%
Johnston 200 Grandchildren's Trust	0%	2.94%	0%	2.94%
Richard P. and Jayne A. Johnston Living Trust	0%	3.05%	0%	3.05%
Ken Warren	0.2495%	0.53%	0%	0%
Kenneth J. Warren Trust	0%	0%	0%	0.53%
Matthew Warren	0%	0%	0.2495%	0%
David Lyon	0.0624%	0.13%	0.0624%	0.13%
David J. Shakes	3.2837%	2.89%	3.2837%	2.89%

Fritz Communications, Inc. Ownership Percentages⁶

	BEFORE		AFTER	
	Voting	Equity	Voting	Equity
Marilyn J. Fritz	14.315%	0%	0%	0%
Jack W. Fritz	14.315%	0%	0%	0%
The Marilyn J. Fritz Radio Trust	0%	14.315%	0%	0%
The Jack W. Fritz Radio Trust	0%	14.315%	0%	0%
Jack W. Fritz II	48.67%	48.67%	77.3%	77.3%
Barry N. Cooper	5%	5%	5%	5%
Susan L. Monahan	8.85%	8.85%	8.85%	8.85%
Dain T. Fritz	8.85%	8.85%	8.85%	8.85%

⁵ All individuals are U.S. citizens.

⁶ All individuals are U.S. citizens.

Description of Transaction

Results Radio Holdings LLC Ownership Percentages⁷

	BEFORE		AFTER	
	Voting	Equity	Voting	Equity
Jack W. Fritz II	55%	55%	55%	55%
Barry N. Cooper	22.5%	22.5%	22.5%	22.5%
David. J Shakes	22.5%	22.5%	22.5%	22.5%

⁷ All individuals are U.S. citizens.