

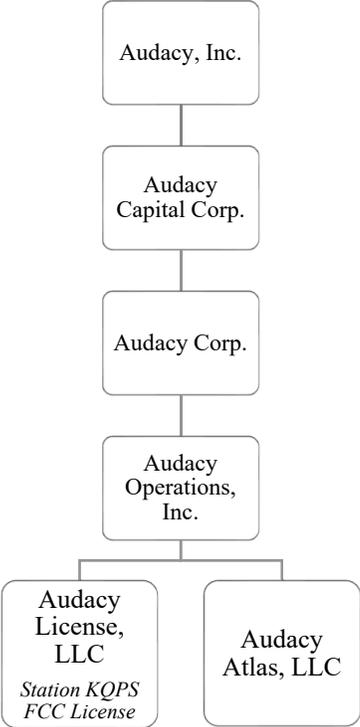
Description of Transaction

This application seeks the Commission’s consent to a *pro forma* assignment of station KQPS(FM), Palm Desert, California (FIN 11747) (the “Station”) from Audacy License, LLC (“Audacy License”), a wholly owned indirect subsidiary of Audacy, Inc. (“Audacy”), to Audacy Atlas, LLC (“Audacy Atlas”), another wholly owned indirect subsidiary of Audacy. The assignment is part of an internal restructuring and is entirely *pro forma* as Audacy will remain in control both before and after the restructuring.

There are currently no written agreements with respect to the internal restructuring. The assignment will be effectuated by Audacy License contributing the FCC license for the Station to Audacy Atlas.

The following charts depict the current and proposed ownership structure of the Station.

Current Structure



Proposed Structure

