

Multiple Ownership Exhibit

The following five stations proposed to be assigned to Iliad Media Group Holdings Inc. are located in the Boise, Idaho rated market:

KWYD (FM), Parma, Idaho (FIN 7377);
KZMG (FM), Melba, Idaho (FIN 164141);
KQBL (FM), Emmett, Idaho (FIN 54509);
KKOO (AM), Weiser, Idaho (FIN 67613); and
KSRV-FM, Ontario, Oregon (FIN 35638).

As is shown in the attached BIA Market Report, the Boise, Idaho market contains a total of 38 commercial and noncommercial full-power stations. Under Section 73.3555(a)(ii) of the Commission's rules, in markets with between 30 and 44 commercial and noncommercial stations, a single entity may have cognizable interests in licenses of not more than seven commercial full-power radio stations, and not more than four in the same service. The proposed assignee does not have any other broadcast interests in this market and, with grant of this application, would become the licensee of one AM and four FM full-power stations in the Boise, Idaho market, which is within the Commission's multiple ownership limits for this market.

Also proposed to be assigned are the following four stations, all of which are in an unrated market:

KIKX (FM), Ketchum, Idaho (FIN 28217);
KTPZ (FM), Hazelton, Idaho (FIN 164127);
KIRQ (FM), Hailey, Idaho (FIN 166021); and
KYUN (FM), Twin Falls, Idaho (FIN 164129).

The contours of these stations are shown in the first two attached contour maps. The contours form one market, as determined by the interim contour overlap method. The third attached contour map shows that there are at least 15 full-power stations, including the four to be assigned, in this market. Under Section 73.3555(a)(iii) of the Commission's rules, in markets with between 15 and 29 full-power stations, a single entity may have cognizable interests in licenses of not more than six commercial stations, and not more than four in the same service. The proposed assignee does not have any other broadcast interests in this market and, with grant of this application, would become the licensee of four full-power FM stations (all in the same service) in this market, which is within the Commission's multiple ownership limits.

Accordingly, grant of the instant application would not contravene the Commission's multiple ownership rules.

FCC Geographic Market Definition for Boise, ID

| Call Letters | AM/FM | Freq | Type Station | Format | Home Market | Market | | Designntn Date | Home Mkt Rank | Owner | City & State of License | County of License |
|--------------|-------|-------|-----------------|-------------|-------------|--------|--|-------------------|---------------------|--|----------------------------|----------------------|
| | | | | | | | | | | | | |
| KARO | FM | 98.7 | NC | Chrst/Altve | Boise, ID | | | 02/20/2012 | 83 | Educational Media Foundation | Nyssa, OR | Malheur |
| KAWO | FM | 104.3 | C | Country | Boise, ID | | | 07/02/2003 | 83 | Townsquare Media Incorporated | Boise, ID | Ada |
| KBGN | AM | 1060 | C | Christian | Boise, ID | | | 07/02/2003 | 83 | Wilson, Nelson & Karen | Caldwell, ID | Canyon |
| KBOI | AM | 670 | C | News/Talk | Boise, ID | | | 07/02/2003 | 83 | Cumulus Media Holdings Inc | Boise, ID | Ada |
| KBOI | FM | 93.1 | C | News/Talk | Boise, ID | | | 07/02/2003 | 83 | Cumulus Media Holdings Inc | New Plymouth, ID | Payette |
| KBSU | FM | 90.3 | NC | Classical | Boise, ID | | | 07/02/2003 | 83 | Idaho State Board of Education | Boise, ID | Ada |
| KBSX | FM | 91.5 | NC | Nws/Tlk/Inf | Boise, ID | | | 07/02/2003 | 83 | Idaho State Board of Education | Boise, ID | Ada |
| KBXL | FM | 94.1 | C | Chrst/Talk | Boise, ID | | | 07/02/2003 | 83 | KSPD Inc | Caldwell, ID | Canyon |
| KCID | AM | 1490 | C | Span/Relgn | Boise, ID | | | 07/02/2003 | 83 | Salt & Light Radio Inc | Caldwell, ID | Canyon |
| KCIX | FM | 105.9 | C | Hot AC | Boise, ID | | | 07/02/2003 | 83 | Townsquare Media Incorporated | Garden City, ID | Ada |
| KFXD | AM | 630 | C | Rhymc/CHR | Boise, ID | | | 07/02/2003 | 83 | Townsquare Media Incorporated | Boise, ID | Ada |
| KGEM | AM | 1140 | C | Religion | Boise, ID | | | 07/02/2003 | 83 | Salt & Light Radio Inc | Boise, ID | Ada |
| KIDO | AM | 580 | C | News/Talk | Boise, ID | | | 07/02/2003 | 83 | Townsquare Media Incorporated | Nampa, ID | Canyon |
| KIZN | FM | 92.3 | C | Country | Boise, ID | | | 07/02/2003 | 83 | Cumulus Media Holdings Inc | Boise, ID | Ada |
| KJOT | FM | 105.1 | C | Adult Hits | Boise, ID | | | 07/02/2003 | 83 | Lotus Communications Corp | Boise, ID | Ada |
| KKGL | FM | 96.9 | C | Clsc Rock | Boise, ID | | | 07/02/2003 | 83 | Cumulus Media Holdings Inc | Nampa, ID | Canyon |
| KKOO | AM | 1260 | C | Oldies | Boise, ID | | | 12/05/2018 | 83 | Iliad Media Boise | Weiser, ID | Washington |
| KMHR | AM | 950 | C | Mexican | Boise, ID | | | 07/02/2003 | 83 | Azteca Media LLC | Boise, ID | Ada |
| KOAY | FM | 88.7 | NC | Chrst/HpHo | Boise, ID | | | 07/11/2010 | 83 | Idaho Conference of Seventh-Day Adventists Inc | Middleton, ID | Canyon |
| KPDA | FM | 100.7 | C | Mexican | Boise, ID | | | 02/13/2015 | 83 | Radio Rancho LLC | Mountain Home, ID | Elmore |
| KQBL | FM | 101.9 | C | Country | Boise, ID | | | 07/02/2003 | 83 | Iliad Media Boise | Emmett, ID | Gem |
| KQFC | FM | 97.9 | C | AC | Boise, ID | | | 07/02/2003 | 83 | Cumulus Media Holdings Inc | Boise, ID | Ada |
| KQXR | FM | 100.3 | C | New Rock | Boise, ID | | | 07/02/2003 | 83 | Lotus Communications Corp | Payette, ID | Payette |
| KRBX | FM | 89.9 | NC | Variety | Boise, ID | | | 04/07/2011 | 83 | Boise Community Radio Project Inc | Caldwell, ID | Canyon |
| KRRB | FM | 88.1 | NC | Christian | Boise, ID | | | 06/13/2005 | 83 | Pensacola Christian College Inc | Kuna, ID | Ada |
| KRVB | FM | 94.9 | C | AAA | Boise, ID | | | 07/02/2003 | 83 | Lotus Communications Corp | Nampa, ID | Canyon |
| KSAS | FM | 103.5 | C | CHR | Boise, ID | | | 07/02/2003 | 83 | Townsquare Media Incorporated | Caldwell, ID | Canyon |
| KSPD | AM | 790 | C | Chrst/Talk | Boise, ID | | | 07/02/2003 | 83 | KSPD Inc | Boise, ID | Ada |
| KTHI | FM | 107.1 | C | Clsc Hits | Boise, ID | | | 07/02/2003 | 83 | Lotus Communications Corp | Caldwell, ID | Canyon |
| KTIK | AM | 1350 | C | Sprts/Talk | Boise, ID | | | 07/02/2003 | 83 | Cumulus Media Holdings Inc | Nampa, ID | Canyon |
| KTRP | AM | 1450 | C | Span/Relgn | Boise, ID | | | 06/12/2007 | 83 | Centro Familiar Cristiano | Notus, ID | Canyon |
| KTSY | FM | 89.5 | NC | ChrsContem | Boise, ID | | | 07/02/2003 | 83 | Idaho Conference of Seventh-Day Adventists Inc | Caldwell, ID | Canyon |
| KWYD | FM | 101.1 | C | Rhymc/CHR | Boise, ID | | | 06/13/2007 | 83 | Iliad Media Boise | Parma, ID | Canyon |
| KXLT | FM | 107.9 | C | AC | Boise, ID | | | 07/02/2003 | 83 | Townsquare Media Incorporated | Eagle, ID | Ada |

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed

FCC Geographic Market Definition for Boise, ID

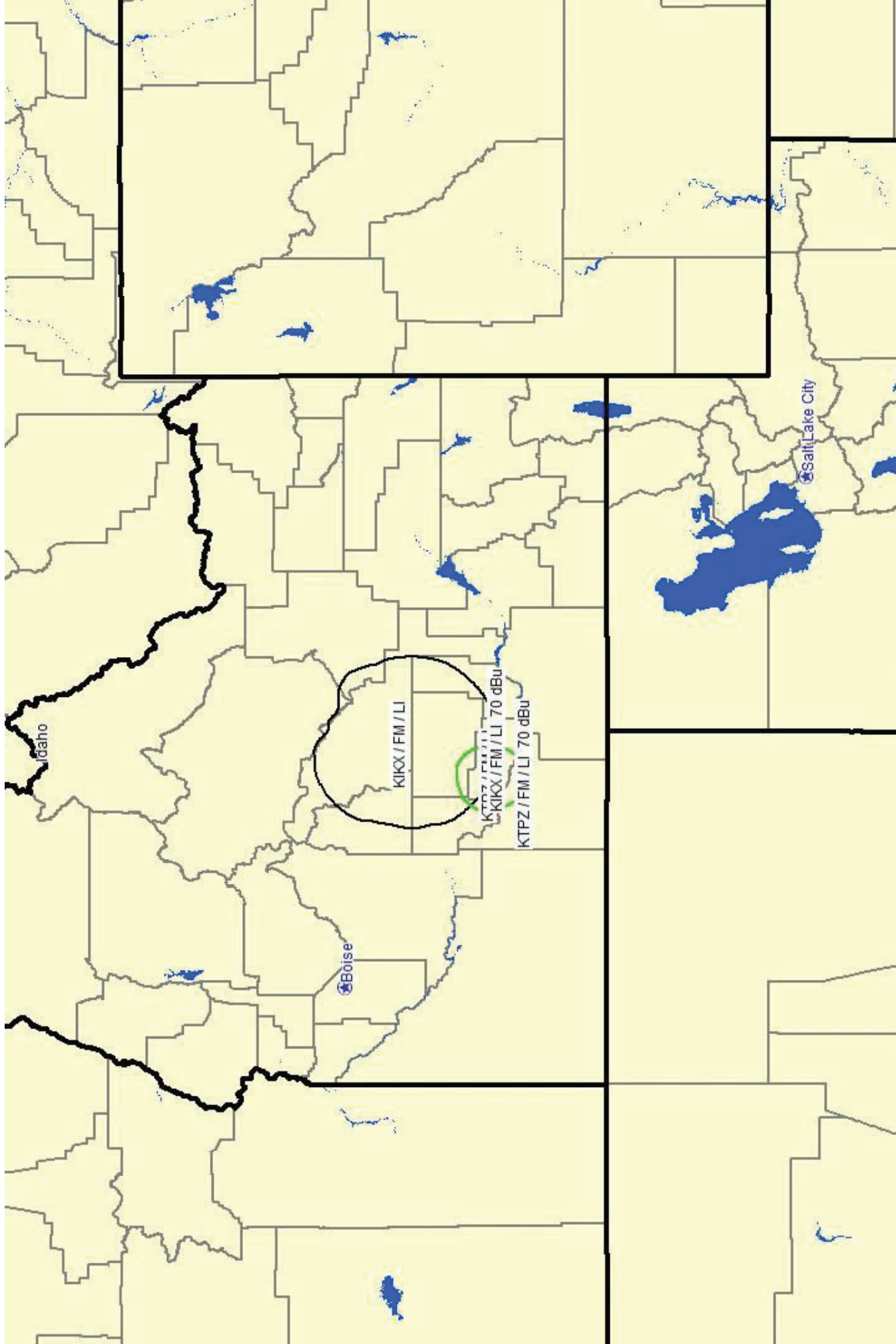
| Call Letters | AM/FM | Type | Station | Format | Home Market | Market | | | City & State of License | County of License |
|--------------|-------|------|---------|--------|----------------------|---------------|---------------|---------------------|-------------------------|-------------------|
| | | | | | | Designtn Date | Home Mkt Rank | Owner | | |
| KYWN | AM | C | 890 | C | Span/Reign Boise, ID | 03/31/2005 | 83 | Impacto Network Inc | Meridian, ID | Ada |
| KZMG | FM | C | 102.7 | C | Hot AC Boise, ID | 11/10/2011 | 83 | Iliad Media Boise | Melba, ID | Canyon |

Number of Stations in Geographic Market 36

Previous Stations in Geographic Market

| | | | | | | | | | | |
|------|----|---|-------|---|---------|------------|---|------------------|--------------|--------|
| KDBI | FM | C | 106.3 | C | Mexican | 07/29/2022 | 0 | Radio Rancho LLC | Homedale, ID | Owyhee |
| KDZY | FM | C | 98.3 | C | Country | 08/18/2005 | 0 | KSPD Inc | Mccall, ID | Valley |

| | |
|---|--|
| <div> <div> <div>Station / Service / Status</div> <div> <div>KIKX / FM / LI</div> <div>KIRQ / FM / LI</div> <div>KKOO / AM / L</div> <div>KQBL / FM / LI</div> <div>KTPZ / FM / LI</div> <div>KWYD / FM / LI</div> <div>KYUN / FM / LI</div> <div>KZMG / FM / LI</div> </div> </div> <div> <div>Market</div> <div> <div>Boise, ID - Radio</div> <div>Colorado Springs, CO - Radio</div> <div>Oklahoma City, OK - Radio</div> <div>Pueblo, CO - Radio</div> </div> </div> </div> | <div> <div> <div>BIAMapX:</div> <div></div> </div> <div> <div>Latitude: N43-05-37.48</div> <div>Longitude: W113-58-20.83</div> </div> <div> <div>BIAMapX Copyright 1995-2007 BIA Financial Network, Inc.</div> </div> </div> |
|---|--|



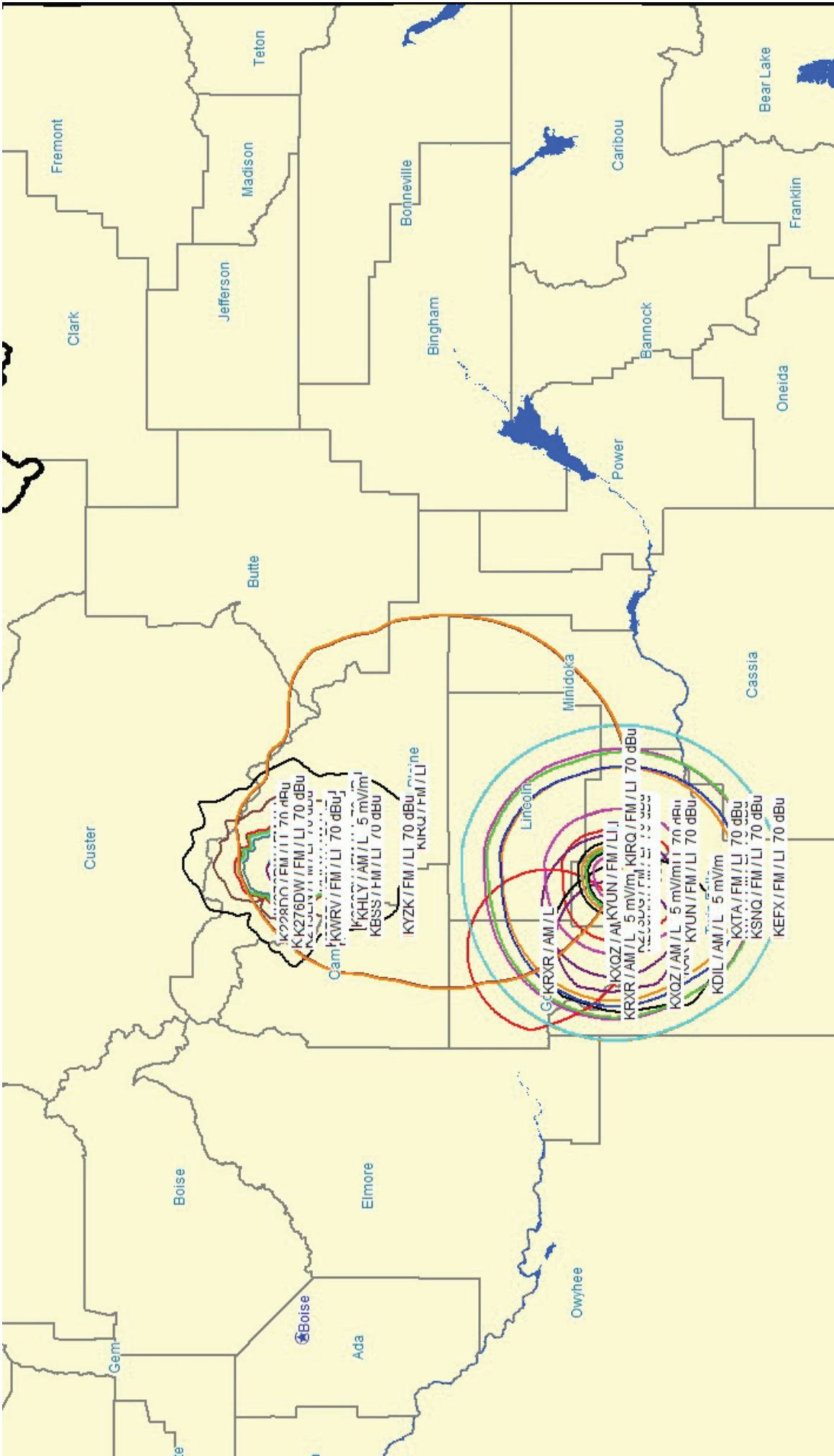
BIAMapX:

Latitude: N42-57-39.32

Longitude: W113-32-43.26

BIAMapX Copyright 1995-2007 BIA Financial Network, Inc.

| | |
|---|---|
| <div>Station / Service / Status</div> <div><div><div></div><div>KIKX / FM / LI</div></div><div><div></div><div>KTPZ / FM / LI</div></div></div> | <div>Market</div> <div>Colorado Springs, CO - Radio</div> <div>Pueblo, CO - Radio</div> |
| BIAMapX: | <div>Latitude: N42-57-39.32</div> <div>Longitude: W113-32-43.26</div> |
| BIAMapX Copyright 1995-2007 BIA Financial Network, Inc. | |
































BIAMapX:

Latitude: N43-17-5.87

Longitude: W113-51-11.73

BIAMapX Copyright 1995-2007 BIA Financial Network, Inc.

| Station / Service / Status | Market | BIAMapX: | Latitude: N43-17-5.87 Longitude: W113-51-11.73 | BIAMapX Copyright 1995-2007 BIA Financial Network, Inc. |
|--|---------------------------|----------|---|---|
|  K213EN / FM / LI | Topeka, KS - Radio | | | |
|  K221FT / FM / LI | | | | |
|  K228DO / FM / LI | Victor Valley, CA - Radio | | | |
|  K228FL / FM / LI | | | | |
|  K232FO / FM / LI | | | | |
|  K234CT / FM / LI | | | | |
|  K241DD / FM / LI | | | | |
|  K248BE / FM / LI | | | | |
|  K248BZ / FM / LI | | | | |
|  K258BV / FM / LI | | | | |
|  K262BZ / FM / LI | | | | |
|  K262DD / FM / LI | | | | |
|  K267AE / FM / LI | | | | |
|  K269HA / FM / LI | | | | |
|  K273DG / FM / LI | | | | |
|  K276DW / FM / LI | | | | |
|  K279DA / FM / LI | | | | |
|  KART / AM / L | | | | |
|  KAWZ / FM / LI | | | | |
|  KBSS / FM / LI | | | | |
|  KBSW / FM / LI | | | | |
|  KDIL / AM / L | | | | |
|  KDPI / FM / LI | | | | |
|  KECH / FM / LI | | | | |
|  KEDJ / FM / LI | | | | |
|  KEFX / FM / LI | | | | |
|  KEZJ / FM / LI | | | | |
|  KHLY / AM / L | | | | |
|  KIKX / FM / LI | | | | |