

ASSET PURCHASE AGREEMENT

THIS ASSET PURCHASE AGREEMENT, dated as of November 28, 2022 (this "Agreement"), is entered into by and between, **Brantley Broadcast Associates, LLC**, an Alabama limited liability company ("Seller"), and **Christopher W. Johnson** an individual ("Buyer").

RECITALS

A. Seller is the licensee/permittee of FM Translator Radio Station W237FK, Facility ID# 201661 (the "Station"), pursuant to authorizations (the "FCC Authorizations") issued by the Federal Communications Commission (the "FCC"). See Schedule I.

B. On the terms and conditions described in this Agreement, Seller desires to sell and Buyer desires to acquire certain of the assets owned by Seller and used or held for use exclusively in connection with the operation of the Stations captioned above.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing and of the mutual promises set forth in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, Buyer and Seller agree as follows:

1. Sale of Assets. On the Closing Date (as hereinafter defined), Seller shall sell, assign and transfer to Buyer, and Buyer shall purchase and assume from Seller, the following assets owned by Seller and used or held for use exclusively in connection with the operation of the Stations (the "Assets"):

(a) Seller's engineering data and other intangible personal property used or held for use exclusively in the operation of the Stations (the "Personal Property") at the Station's transmitter site; and

(b) the licenses, permits, applications and other authorizations, including the FCC Authorizations (collectively, the "Licenses"), issued by the FCC, to Seller in connection with the operation of the Stations, including without limitation those set forth on Schedule I attached to this Agreement.

(c) Station operates as a 'fill-in' FM Translator to WAMI(AM) which is owned by Buyer. Therefore, there are no and programming items to be transferred.

(d) All of Seller's audio and RF equipment that is located at the W237FK current transmitter site in addition to the items already purchased by Seller to complete the completion of FCC Construction Permit known by License File Number 0000152159, a copy of which is attached in Schedule II. All equipment being transferred is listed in Schedule III.

(e) All of Seller's contractual Agreements which are being assumed by Buyer are listed in Schedule III, but limited to only those in Schedule III.

Seller shall transfer the Assets to Buyer at the Closing free and clear of all liens, claims or encumbrances of every kind and nature. The parties agree and understand that the Assets are sold "As-is-Where-is".

2. Consideration. Upon the terms and subject to the conditions contained in this Agreement, and in consideration of the sale of the Assets, Buyer shall pay to Seller the aggregate sum of (\$138.00) (the "Purchase Price"). At Close Buyer will make payment to Seller for One Hundred **Thirty Eight Dollars** (\$138.00) as complete payment.
3. **All Purchase Price amounts shall be payable in US Dollars by wire transfer or company check at close with immediately available funds to an account, or accounts, designated in writing by Seller.**
4. Seller's Loan Security. Since complete payment is being made by Buyer at close no Loan Security is needed.
5. FCC Consent; Assignment Application. Buyer and Seller shall execute, file and prosecute an application with the FCC (the "Assignment Application") requesting its consent to the assignment, from Seller to Buyer, of all FCC Authorizations pertaining to the Stations (the "FCC Consent") at a date not later than ten (10) business days after the execution of this Agreement. The cost of assignment filing will be paid by the Buyer.
6. **Buildout of Construction Permit 0000201205.** Buyer agrees to complete Application File Number 0000201205, if WAMI(AM) is constructed at its current construction permit site.
7. Closing Date; Closing Place. The closing (the "Closing") of the transactions contemplated by this Agreement shall occur, unless otherwise agreed to by Buyer and Seller, not later than ten (10) days following the date of initial of the grant of FCC Consent. The Closing shall be held by mail, facsimile, or electronic mail, as the parties may agree.
8. Representations and Warranties.
 - (a) Seller hereby makes the following representations and warranties to Buyer: (i) Seller is a Alabama Liability Company duly organized, validly existing and in good standing under the laws of the State of Alabama; (ii) Seller has the power and authority to execute and deliver this Agreement and to consummate the transactions contemplated hereby; (iii) Seller lawfully holds each of the FCC Authorizations listed on Schedule 1; (iv) Seller is currently involved with a FCC

filing (opposition) entitled, "Petition to Deny Minor Modification of License of W237FK File No. 0000201205." All representations made by Seller in this Agreement are subject to the final decision of the FCC on this opposition.

(b) Buyer hereby makes the following representations and warranties to Seller: (i) Buyer is qualified to be an FCC licensee and to hold the FCC Authorizations that constitute part of the Assets;

(c) The representations and warranties set forth in this Section 5 shall survive for six (6) months following the termination of this Agreement.

9. Conditions Precedent to Obligation to Close.

(a) The performance of the obligations of the parties under this Agreement is subject to the satisfaction of each of the following express conditions precedent, unless waived in writing by the opposing party:

(i) Buyer and Seller shall have performed and complied in all material respects with all of the agreements, obligations and covenants required by this Agreement to be performed or complied with by Buyer and Seller prior to or as of the Closing Date;

(ii) Buyer shall have delivered to Seller and Seller shall have delivered to Buyer, on the Closing Date, the documents and/or payments required to be delivered pursuant to Section 7.

(b) The performance of the obligations of Buyer under this Agreement is subject to the satisfaction of each of the following express conditions precedent:

(i) the FCC Authorizations shall be in full force and effect; and

(ii) Seller shall have all liens on the Assets, (if any), released prior to Closing.

10. Closing Deliveries.

(a) At the Closing, Seller shall deliver to Buyer the following, each of which shall be in form and substance reasonably satisfactory to Buyer and its counsel:

(i) a Bill of Sale;

(ii) an Assignment and Assumption of the Stations' Licenses, Tangible and Intangible Property.

(b) Prior to or at the Closing, Buyer shall deliver to Seller the following, each of which shall be in form and substance satisfactory to Seller and its counsel:

(i) the Purchase Price required by Section 2(b);

(ii) an Assignment and Assumption of the Stations' Licenses, Tangible and Intangible Property; and

(c) Buyer and Seller shall also deliver such other documents at Closing as reasonably requested by the other to more fully effect or evidence the transactions contemplated by this Agreement.

11. Termination. This Agreement may be terminated by either Buyer or Seller, if the party seeking to terminate is not in breach of any of its material obligations under this Agreement, upon written notice to the other of any of the following: (a) if, on or prior to the Closing Date, the other party breaches any of its material obligations contained herein, and such breach is not cured by the earlier of the Closing Date or thirty (30) days after receipt of the notice of breach from the non-breaching party (provided that Buyer's failure to pay the Purchase Price required by Section 2(a) shall be grounds for Seller to terminate this Agreement by written notice to Buyer, with no cure period); (b) if the Assignment and/or Modification Application is denied by the FCC and such denial shall have become a final order.

12. Notices. All notices, demands, requests or other communications that may be or are required to be given, served or sent by either party to the other party pursuant to this Agreement shall be in writing and shall be transmitted by overnight courier or hand delivery, addressed as set forth below in this Section 9. Each party may designate by notice in writing a new address to which any notice, demand, request or communication may thereafter be so given, served or sent. Each notice, demand, request or communication that is mailed or delivered in the manner described above shall be deemed sufficiently given, served, sent and received for all purposes at such time as it is delivered to the addressee with the return receipt, the delivery receipt, or the affidavit of messenger being deemed conclusive evidence of such delivery or at such time as delivery is refused by the addressee upon presentation.

If to Seller, to:

Paul Reynolds
Brantley Broadcast Associates LLC
3709 Wyngate Cove
Hoover, AL 35242

If to Buyer, to:

Christopher W. Johnson
1925 Lay Dam Road
Clanton, AL 35045

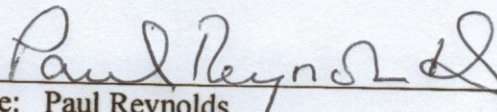
13. Confidentiality. Buyer agrees to keep confidential the terms of this Agreement, except with respect to any disclosure required by law or the rules and regulations of the FCC.
14. Governing Law; Venue. This Agreement shall be construed and enforced in accordance with the laws of the State of Alabama, without giving effect to the choice of law principles thereof.
15. Counterparts. This Agreement may be executed in several counterparts, each of which will be deemed to be an original but all of which together will constitute one and the same instrument.
16. Expenses. No broker or third party representatives have been used in any part of this transaction. Therefore, no brokerage fees or commissions are payable.
17. Miscellaneous. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and permitted assigns. No party may voluntarily or involuntarily assign its interest or delegate its duties under this Agreement without the prior written consent of the other party. This Agreement represents the entire agreement of the parties with respect to the subject matter hereof and supersedes any prior agreement with respect thereto whether it is in writing or otherwise. This Agreement may be amended only in writing by an instrument duly executed by both parties. This Agreement is to be construed and enforced under the laws of Georgia. This Agreement may be executed in counterparts. The undersigned represent and warrant that, respectively, they have received authority to sign this Agreement and to legally bind their respective corporations to perform all of the terms hereof. Each party shall from time to time, at the request of and without further cost or expense to the other, execute and

deliver such other instruments of conveyance and assumption and take such other actions as may reasonably be requested in order to more effectively consummate or evidence the consummation of the transactions contemplated hereby.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

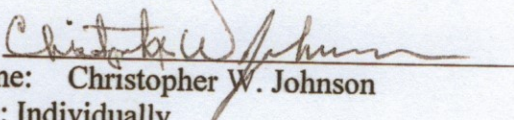
Seller:

Brantley Broadcast Associates, LLC

By: 
Name: Paul Reynolds
Title: Member

Buyer:

Christopher W. Johnson

By: 
Name: Christopher W. Johnson
Title: Individually

SCHEDULE 1

FCC Authorizations

FCC License

Type of Authorization	Call Sign	FCC File Number	City of License	State
FM Translator License	W237FK	Facility ID # 201661	Opp	Alabama

Attached; W237FK (FM Translator) (License File 0000152159).

SCHEDULE II

W237FK equipment list (Audio and RF)

No equipment

SCHEDULE III

Seller's Assumed Contracts

None