

**Multiple Ownership analysis of Indianapolis Indiana Radio market**

Upon consummation of proposed transaction described herein \*, Urban One, Inc. (Urban One), the ultimate parent company of Radio One of Indiana, LP and Radio One of Indiana, LLC will have cognizable interest in the following full-power radio stations in the Indianapolis, Indiana radio market :

<b>Station call sign</b>	<b>Service</b>	<b>Community of License</b>	<b>Facility ID</b>	<b>County of License</b>	<b>Nielsen Audio Metro</b>
WNOW	FM	Speedway, IN	6420	Marion, IN	Indianapolis, IN
WTLC-FM	FM	Greenwood, IN	25071	Johnson, IN	Indianapolis, IN
WLHK	FM	Shelbyville, IN	19522	Shelby, IN	Indianapolis, IN
WIBC	FM	Indianapolis, IN	19524	Marion, IN	Indianapolis, IN
WYXB	FM	Indianapolis, IN	51432	Marion, IN	Indianapolis, IN
WTLC	AM	Indianapolis, IN	51433	Marion, IN	Indianapolis, IN

Marion County, Johnson County and Shelby County are within geographical boundary of the Nielsen Indianapolis radio metro.

**\* In a concurrent transaction, Urban One is divesting WHHH FM, Indianapolis IN, Facility ID 60207**

**Nielsen Audio Methodology:**

WNOW (FM), WTLC-FM, WLHK (FM), WIBC-FM, WYXB (FM), and WTLC (AM), are among 51 stations reported as “home” to Indianapolis radio market in attached BIA/Kelsey report. In a radio market of this size, a party may have a cognizable interest in up to 8 full-power

commercial radio stations, not more than 5 of which are in the same service (AM or FM). Proposed ownership of one (1) AM station and five (5) FM stations complies with Nielsen Audio Methodology

**Interim Contour-overlap Methodology:**

WNOW (FM), WTLC-FM, WLHK (FM), WIBC-FM, WYXB (FM), and WTLC (AM) communities of license are all located within the geographical boundary of the Nielsen Indianapolis radio metro. Other commonly owned post-transaction stations are located over 100 Kilometers away in Cincinnati OH radio market. Proposed ownership of one (1) AM station and five (5) FM stations complies with Interim Contour-overlap Methodology in the Indianapolis radio market.

**Conclusion:**

On the basis of available information Urban One concludes that upon consummation of the proposed transaction and divestiture of WHHH, resulting cognizable interest in one (1) full-power AM station and five (5) full-power FM stations by Urban One in Indianapolis radio market complies with the Commission's Multiple Ownership rules set forth in 47 C.F.R. Section 73.3555.

Study date: June 22, 2022