

STATEMENT OF SEJAL DASONDI

I am Sejal Dasondi, a United States citizen and adult resident of New Jersey.

I have been a 50% member (votes and equity) of Om Sai Broadcasting, LLC, since November 2020. Om Sai Broadcasting, LLC, is the FCC licensee of radio station WBWD Islip, NY.

The following statement outlines the chronology concerning my ownership and control a 50% membership interest in Om Sai Broadcasting, LLC.

In October or November 2020, I was approached about joining with Mr. Yash Pandya in a joint venture to purchase radio station WBWD Islip, NY. I agreed to pay one-half of the radio station purchase price in consideration for 50% ownership and control of Om Sai Broadcasting, LLC, and that Mr. Pandya would pay one-half of the radio station purchase price in consideration for 50% ownership and control of the company.

On 9th Nov, 2020, my husband, Nilesh Dasondi, was admitted to the hospital for severe Covid infection and his comfort and recovery were the primary focus of my attention. During the period that my attention was diverted to my husband's well-being, the WBWD acquisition was at peak negotiation which was primarily handled by our manager, Sunil Hali, with my consent and agreement with the final terms of the transaction.

On 25th Nov, 2020, I deposited \$126,000 as my 1st payment as 50% partner in WBWD 540 AM. This remittance was applied to the upfront escrow payment required by the anticipated WBWD Asset Purchase Agreement.

On 7th Dec, 2020, Mr. Pandya, on behalf of Om Sai Broadcasting LLC, executed an Asset Purchase Agreement to acquire the FCC authorizations and assets related to station WBWD with a purchase price of \$1.3 million.

- A) \$200,000 in escrow
- B) \$950,000 at Closing
- C) \$150,000 in promissory Note

An application seeking consent to the assignment of the WBWD broadcast license to Om Sai Broadcasting, LLC, was filed with the FCC on December 12, 2020. During this time frame, my personal focus remained on my husband's covid recovery. I did not participate in the FCC application preparation and was not aware that the application shows Mr. Pandya as the 100% attributable principal of Om Sai Broadcasting, LLC. Believing that Mr. Pandya was following FCC requirements appropriately, I asked no questions about the application, did not review what was filed at the FCC and was not aware that my name did not appear on the application as an attributable 50% owner of Om Sai Broadcasting, LLC.

The FCC granted the assignment application on February 16, 2021.

On 29th March, 2021, I deposited a further \$400,000 as my 2nd payment as a 50% owner of Om Sai Broadcasting LLC, in preparation for a March 31, 2021, transaction closing.

On 31st March, 2021 I deposited a further \$35,000 as my 3rd payment in Om Sai Broadcasting LLC for payment on Closing.

On 23rd July, 2021 I deposited a further \$75,000 as my 4th payment as a 50% owner of Om Sai

Broadcasting LLC reflecting my 50% contribution to the WBWD Promissory Note (\$150,000).

In early 2021, Mr. Pandya prepared and issued an IRS 2020 Schedule K1 in my name reflecting my 50% membership interest in Om Sai Broadcasting, LLC – copy attached.

New Jersey Division of Revenue & Enterprise Services records reflect that I am an LLC member of Om Sai Broadcasting, LLC – copy attached.

In late 2021, I learned for the first time from the WBWD manager, Sunil Hali, that that FCC filings should, but did not, reflect that I am a 50% LLC member of Om Sai Broadcasting, LLC.

Despite being advised repeatedly of the need to disclose my ownership stake in Om Sai Broadcasting, LLC, to the FCC, Mr. Pandya did not prepare or file such application.

Unwilling to let the situation continue unaddressed, I retained my own counsel and asked him to file the instant application seeking consent to recognize my being a 50% LLC member of Om Sai Broadcasting, LLC.

It is with deepest regret that this matter was not disclosed to the FCC sooner. I am committed to keeping a closer eye on the accuracy of future FCC applications. I have taken steps to file this application after it became clear that Mr. Pandya had taken no apparent steps to do so despite being made aware of the need and requested to do so.

I certify under penalty of perjury that the foregoing statement is true and correct to the best of my knowledge and belief.

Signed: 

Date: 6/29/22

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Schedule NJK-1
(Form NJ-1065)

State of New Jersey
Partner's Share of Income

2020

For Calendar Year 2020, or Fiscal Year Beginning 11/30, 2020 and ending 12/31, 20 20

Part I General Information					
Partner's SS # or Federal EIN (Do not use EIN of a disregarded entity. See instr.) 151025599			Partnership's Federal EIN 854065393		
Partner's Name SEJAL DASONDI			Partnership's Name OM SAI BROADCASTING LLC		
Street Address 25 HARDING AVE			Partnership's Street Address 20 ARBOR CIR		
City EDISON	State NJ	ZIP Code 08820	City EDISON	State NJ	ZIP Code 08837
What type of entity is partner? (see instructions) <u>RIG</u> Code			Enter partner's percentage of:		
Date partner's interest in partnership began: <u>11/30/2020</u> Month Day Year			<div style="display: flex; justify-content: space-between;"> (i) Before Decrease or Termination (ii) End of Year </div>		
<input type="checkbox"/> Final NJK-1 <input type="checkbox"/> Hedge Fund <input type="checkbox"/> Amended NJK-1 <input type="checkbox"/> Member of Composite Return			Profit Sharing <u>50.000000%</u> <u>50.000000%</u> Loss Sharing <u>50.000000%</u> <u>50.000000%</u> Capital Ownership <u>50.000000%</u> <u>50.000000%</u>		
<input type="checkbox"/> If the partner is a disregarded entity, check the box and enter the partner's: <div style="display: flex; justify-content: space-between;"> Federal EIN Name </div>					

Part II Income Information				
Income Classification	A. Total Distribution	NJ-1040 Filers Enter Amounts on Line Shown Below	B. New Jersey Source Amounts	NJ-1040NR Filers
1. Partnership Income (loss)	-15		-15	
2. Net Guaranteed Payments				
3. Partner's 401(k) Contribution				
4. Distributive Share of Partnership Income (loss) (Line 1 plus line 2 minus line 3)	-15	Line 21	-15	Line 23
5. Pension		Line 20a		
6. Net Gain (Loss) From Disposition of Assets as a Result of a Complete Liquidation		Line 19		Line 19

Part III Partner's Information		
1. Nonresident Partner's Share of NJ Tax	1.	Line 10b, Page 1, CBT-100 Line 8b, Page 1, CBT-100S Line 10, Page 1, CBT-100U Line 8, NJ-CBT-1065 Line 51, NJ-1040NR Line 23, NJ-1080C Line 34a, NJ-1041
2. Partner's HEZ Deduction	2.	
3. Partner's Sheltered Workshop Tax Credit	3.	

Part IV Supplemental Information (Attach Schedule)

THIS FORM MAY BE REPRODUCED

K-1 Statement (Sch K-1, Form 1065)

Line 14 - Self-Employment

A Code A - Net earnings (loss) from self-employment A -15

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service

2020

For calendar year 2020, or tax year

beginning 11/30/2020

ending 12/31/2020

Partner's Share of Income, Deductions,
Credits, etc. ▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
85-4065393B Partnership's name, address, city, state, and ZIP code
OM SAI BROADCASTING LLC
20 ARBOR CIR
Edison, NJ 08837

C IRS Center where partnership filed return ▶ e-file

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) Partner: 2
151-02-5599F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
SEJAL DASONDI
25 HARDING AVE
Edison, NJ 08820G ☒ General partner or LLC member-manager ☐ Limited partner or other LLC memberH1 ☒ Domestic partner ☐ Foreign partnerH2 ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? Active IndividualI2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50.000000%	50.000000%
Loss	50.000000%	50.000000%
Capital	50.000000%	50.000000%

Check if decrease is due to sale or exchange of partnership interest . . . ☐

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse . . . \$		\$
Qualified nonrecourse financing . . . \$		\$
Recourse . . . \$		\$

☐ Check this box if Item K includes liability amounts from lower tier partnerships.

L Partner's Capital Account Analysis

Beginning capital account	\$	
Capital contributed during the year . . .	\$	112,500
Current year net income (loss)	\$	-15
Other increase (decrease) (attach explanation)	\$	
Withdrawals & distributions	\$ ()
Ending capital account	\$	112,485

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$	
Ending	\$	

☐ Final K-1☐ Amended K-1Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
		-15	
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital		
4c	Total guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents	17	Alternative minimum tax (AMT) items
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)	19	Distributions
		20	Other information
12	Section 179 deduction		
13	Other deductions		
14	Self-employment earnings (loss)		
A		-15	
21	<input type="checkbox"/> More than one activity for at-risk purposes*		
22	<input type="checkbox"/> More than one activity for passive activity purposes*		

For IRS Use Only

*See attached statement for additional information.

New Jersey Division of Revenue & Enterprise Services
Certificate Of Amendment
NJSA 42:2C-19
New Jersey Limited Liability Company Act

State of New Jersey
Department of the Treasury
Division of Revenue & Enterprise Services
Business Amendments
Filed

Validation Number: 4162739267
02/07/22 19:03:17

Verify this certificate online at
https://www1.state.nj.us/TYTR_StandingCert/JSP/Verify_Cert.jsp

This Limited Liability Company filed with the Division of Revenue and Enterprise Services to amend its Certificate of Formation. The filer is responsible for ensuring strict compliance with NJSA 42:2C, the Revised Uniform New Jersey Limited Liability Company Act.

1. Name of Limited Liability Company: OM SAI BROADCASTING LLC
2. Business ID Number: 0450571878
3. Amendments:

Article 3, the Members are amended to the following:

YASH PANDYA, OTHER
20 ARBOR CIRCLE
EDISON, NJ 08837

SEJAL DASONDI, MEMBER
25 HARDING AVE
EDISON, NJ 08820

The undersigned represent(s) that this filing complies with State law as detailed in NJSA 42:2C and that they are authorized to sign this form on behalf of the NJ Limited Liability Company on February 07, 2022.

Signature

SEJAL DASONDI