

REAL PRESENCE RADIO  
TRANSFER OF CONTROL APPLICATION  
DESCRIPTION OF TRANSACTION E EXHIBIT

The instant application seeks FCC consent to transfer control of Real Presence Radio, a non-profit corporation, from its existing board of directors to a new board of directors where over 50% of the new board will be newcomers. No consideration, monetary or non-monetary, direct or indirect, is involved in this transaction. No contract exists relative to this transaction.