

May 9, 2022

Mr. Michael Voge
HC2 LPTV Holdings, Inc.
450 Park Avenue
29th Floor
New York, NY 10022

Re: WKOB TV WTC Transmitter Build
By: email
Version: 1.0

Michael,

In reference to the WKOB-LD build on the One World Trade Center (1WTC) building, owned by Port Authority of New York and New Jersey (Port Authority), I offer you the following history and clarity on the extensive work done over the last several months to advance this build to its completion, as well as clarity on what work remains as of today, May 9th, 2022, to finalize the project and begin broadcasting on the station per the authorized Construction Permit.

As an authorized Project Manager by the 1WTC to handle broadcasting related construction, WKOB engaged DSI to manage the logistics of this project. DSI has handled several broadcasting related builds in the past at the 1WTC. One major achievement was the complete on-time rebuild of the dual antenna combiner system for the FCC Repack project.

After the 1WTC signed the lease on November 22, 2021, DSI immediately began work on the design phase of this project.

This is a highly complex project that has required cooperation from a host of technical vendors as well as constant engagement with the different regulatory bodies.

As a brief summary and for clarity, there are a few aspects to this build which makes it especially complex, an explanation of which I offer below.

One, as a result of power constraints in the building, the transmission equipment has to reside on the 90th floor, while the antenna sits on the 108th floor ring. In order to adjust for this constraint, it needs a combination of flexible line and hardline over 350 feet in length.

- This constraint presents a host of logistical challenges that call for an abundance of site visits, coordination between equipment vendors and cooperation with the 1WTC building management and the Port Authority.
 - » From late November through early May, we traveled to the 1WTC building over 35 times to confirm building conditions, make measurements of existing equipment, inspect electrical switchgear, and many other needed tasks to finalize construction plans.
 - » Often, these field inspections included many meetings with the building personnel to resolve open questions and confirmation of assumptions on our part.

Two, given that the Port Authority is part owner of the building but a separate party manages the day-to-day operations, there are two approval bodies in this process; the building management and the Port Authority.

- The items needed to pass each entity's approval process require very precise documentation on the inner workings of the construction permit build. As of May 9th, 2022, we have received conditional approval from the building management, but await permission still from the Port Authority after submitting all required documents on May 6th.

- Furthermore, as a condition to submitting detailed documentation to the Port Authority, DSI had to receive final approval from a licensed Professional Engineering authorized to work with the Port Authority. This a cumbersome process that prevents addressing both approvals simultaneously and extends the time to gain the final approval to commence the build.
- From late November through early May, we issued over 26 sets of partial and full drawings associated with the various design disciplines for review by the 1WTC building management. We cannot move in any equipment into the 1WTC until the approval process from the 1WTC and the Port Authority is complete.
- The 1WTC building management gave verbal conditional approval on April 3, 2022. We were tasked to make the requested changes and resubmit the drawings for final approval.
- Between May 5th and May 6th, DSI diligently worked to modify and complete the mandatory Port Authority paperwork to reflect the above mentioned changes. We submitted the final designs and forms to the Port Authority on May 6th, 2022.
 - » The Port Authority's review process often takes approximately 3 weeks to finish at which time they issue a comment document. We must address these comments before the Port will issue the approval to proceed.
 - » In the meantime, DSI is continuing the concurrent off-site installation tasks in anticipation of the approval. Upon the issuance of the approval, all the 1WTC related installation work will start immediately.
 - » The anticipated project time is 4 weeks after the start of the work. This schedule includes two weeks to install the exterior transmission lines and antenna. However, given the 108th ring is over 1,350 feet above ground, the wind and weather conditions often pose constraints on the outside construction. We will use the time as efficiently as possible between the exterior and interior work.

I laid out below a timeline of WKOB-LD CP Build project.

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| November 22, 2021: | Lease fully executed |
| November 23, 2021: | Design work started |
| November 22, 2021 to March 30, 2022: | Design phase with dozens of meetings and field visits to resolve open issues regarding the work. |
| April 1, 2022: | Design review meeting with building management. |
| April 2 thru April 20, 2022: | Implemented the requested changes from the April 1 st building management meeting. Conducted 4-6 additional field visits to further resolve new issues; etc., main grounding point, main distribution panel, etc. |
| April 21, 2022: | Sent revised drawings to the project P.E. for review. |
| April 21, thru April 30, 2022: | Project P.E. review period |
| April 30, thru May 3, 2022: | Implemented the necessary changes from the P.E. |

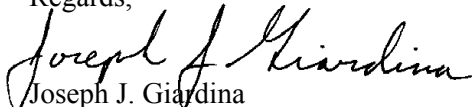
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|-------------------------------------|---|
| May 4, thru May 5, 2022: | Modified and completed the mandatory Port Authority paperwork for PE sealing. |
| May 6, 2022: | Filed the documentation package. |
| May 23, 2022¹: | Port Authority returns comment document/DSI will address |
| Summer 2022: | DSI will diligently finalize the construction of the CP build and get the station on air, per its authorized pattern. This process will go as fast as possible. |

I hope that this information helps to show the Team's resolve and effort required over the last several months to get WKOB TV on the air at the WTC.

DSI is committed to getting WKOB-LD on the air as quickly as possible and will continue to work tirelessly in that effort.

Please do not hesitate to contact me for any follow up questions.

Regards,


Joseph J. Giardina
CEO/CTO

1. Anticipated approval date.