

STATEMENT AS TO TRANSFER OF CONTROL

This is intended to provide the Commission with a statement evidencing the manner in which the proposed transfer of control of Lisbon Communications, Inc. (“LCI”), the licensee of Station W299AM, Lebanon, New Hampshire (FIN: 84807), is expected to be carried out.

The licensee has long been controlled by Steven A. Silberberg. Mr. Silberberg is now deceased and this request for consent to transfer of control is intended to effectuate his plans for the post-mortem treatment of his long-held radio station ownership interests.

Steven Silberberg has maintained control of the licensee owing to his 50.5% indirect individual ownership in Montpelier Broadcasting, Inc. (“MBI”).

Mr. Silberberg’s post-mortem plan provides for the transfer of his 50.5% individual interest to a new trust, The MBI Trust, a New Hampshire trust (“MBIT”). Jacob Silberberg, a child of Steven Silberberg, is the sole trustee of the MBIT and, in that capacity, controls the MBIT and, in turn, MBI and LCI. In addition, Jacob Silberberg is already an 18.5% shareholder in MBI. Consequently, his total controlling interest in MBI will be 69%.

Jacob Silberberg is a United States citizen.

Following consummation, the officers and directors of MBI and LCI will be Edward Flanagan, a United States citizen (President and Director) and Jacob Silberberg (Vice President and Director).