

Foreign Ownership Exhibit

The applicant responded “Yes” to a question in the instant application that asked if the applicant was: “directly or indirectly controlled by any other entity of which more than one-fourth of the capital stock, or other equity or voting interest, is owned of record or voted by aliens, their representatives, or by a foreign government or representative thereof, or by any entity organized under the laws of a foreign country.” The applicant also responded “Yes” to a question in the instant application that asked: “In connection with this application, is the applicant filing a foreign ownership Petition for Declaratory Ruling pursuant to Section 310(b)(4) of the Communications Act?” The applicant responded “Yes” for the reasons below:

The applicant underwent Chapter 11 Bankruptcy proceedings to restructure its debt obligations in 2019. *See* Petition for Declaratory Ruling of America-CV Station Group, Inc. at 2 (filed Apr. 26, 2021) (“Petition”). Pursuant to the bankruptcy proceedings, the applicant also filed an assignment of license application to reflect its debtor-in-possession status, which the FCC granted in July of 2019. *See id.* at 2. In June of 2020, the bankruptcy court issued an order permitting the applicant to emerge from bankruptcy with restructured corporate ownership. *See id.* This bankruptcy reorganization necessitated a transfer of control application, which the applicant filed with the FCC in August of 2020. *See id.* As part of the transfer of control application, the applicant subsequently filed the Petition, provided herein as Attachment A, to increase its indirect foreign ownership interests in the applicant beyond the FCC’s threshold. The applicant also filed a Petition for Waiver, at FCC staff’s request, to permit the applicant’s emergence from bankruptcy before the FCC considered its Petition.

In April 2021, the FCC granted the waiver and conditioned its grant upon the applicant re-filing its Petition within 30 days. The applicant filed its transfer of control notice of consummation and refiled its Petition on April 26, 2021. *See* Petition at 3. The applicant then amended this Petition on July 26, 2021 to include additional information at FCC staff’s request. *See* Amended Petition for Declaratory Ruling of America-CV Station Group, Inc. (filed July 26, 2021) (“Amended Petition”) (provided herein as Attachment B).

The bankruptcy proceedings resulted in an increase in indirect foreign ownership interests in the applicant from a combined pre-bankruptcy voting interest of 26.9% and equity interest of 17.21% to a post-bankruptcy indirect foreign ownership interest of 100.0%, voting and equity, due to the proposed reorganization. *See* Amended Petition at 3.

The Petition, as amended, remains pending as of the date of this application. No other changes in the applicant’s ownership have occurred since the Amended Petition was filed.