

TIME BROKERAGE AGREEMENT

This TIME BROKERAGE AGREEMENT (this "Agreement") is dated April 26, 2021 by and between Cooper Communications, LLC ("Licensee"), a California limited liability company and TheDove Media, Inc., an Oregon non-profit corporation ("TDM").

RECITALS

A. Licensee owns certain assets used in connection with the business and operation of low power television station KGEC-LD, channel 26, Redding, California in the Chico – Redding, California designated market area (the "DMA") as defined by Nielsen Media Research (the "Station"), and holds certain licenses, permits and other authorizations issued by the Federal Communications Commission ("FCC") in connection therewith.

DMA	Station	Facility ID	RF Channel	Status
Chico- Redding	KGEC-LD	<u>34581</u>	26	Licensed

B. TDM is a company that exists to proclaim the Good News of Jesus Christ through all media platforms and desires to enter into this Agreement to transmit compelling faith-based programming to the Redding, California community by way of the Station with the goal of owning the Station's license and assets. TDM is an Oregon non-profit corporation recognized by the State of Oregon and the IRS as a 501(c)3 non-profit corporation, EIN# 02-0706812.

C. Licensee and TDM desire to enter into this Agreement pursuant to which TDM, with the cooperation of Licensee, shall program the Station in compliance with the Communications Act of 1934, as amended, and the rules, regulations, written policies and other Legal Requirements promulgated or adopted by the FCC (collectively, "FCC Requirements") and Licensee's policies and procedures herewith.

D. Licensee shall maintain ultimate control and final authority over the Station's license and operation pursuant to the FCC Requirements as well as ownership of the Station's assets over the term of this Agreement until the Station is acquired by TDM.

AGREEMENT

NOW, THEREFORE, in consideration of the above recitals and mutual promises and covenants contained herein, the parties, intending to be legally bound, agree as follows:

Section 1. Provision of Station Broadcast Spectrum Use

1.1 Representations. Each party represents to the other that it is legally qualified, empowered, and able to enter into this Agreement and that the execution, delivery, and performance hereof shall not constitute a breach or violation of any material agreement, contract or other obligation to which either party is subject or by which it is bound; *provided, however*, that the foregoing representation is only with respect to the express terms of such agreements, contracts or other obligations, and excludes any deemed assignment that a third party may claim to arise from TDM's provision of services hereunder.

1.2 Term. The effective date of this Agreement (the "Effective Date") shall begin on May 1, 2021, and end, thirty-six (36) months after the Effective Date (i.e. April 30, 2024) as defined hereto which is subject to either party's termination rights or TDM's purchase option as stated in Section 9.12 (the "Purchase") of this Agreement.

1.3 Scope. Upon the execution of this Agreement, TDM, with the cooperation and oversight of the Licensee, will begin work to program the Station with full access to the Station's transmission equipment and facilities and to all 19.39 Mbps of digital bandwidth on the Station in order to commence transmission of TDM's programming on or around May 1, 2021 (the "Commencement Date"). The Commencement Date is subject to the completion of various project tasks by Licensee and TDM as outlined in the deployment schedule in Section 1.4 and receipt of payment from TDM by Licensee as stated in the Considerations Section 1.5.

1.4 Deployment Schedule. To meet the Commencement Date, both Licensee and TDM shall work expeditiously on the various project tasks as defined below.

(a) By Licensee.

(i) Licensee will notify Guy Lemke, Netsusa Communication ("NC") owner of the Station's transmit site on South Fork Mountain (40-39-14.5 N 122-31-30.0 W) that TDM will be programming the Station.

(ii) Licensee will provide notice to the local MVPD(s) that carry the Station as well as the programming networks currently carried on the Station (as necessary) that TDM will be programming the Station and is not interested in continued carriage of the current programming networks.

(b) By TDM.

(i) TDM shall be responsible for all of the costs of programming the Station, including satellite, microwave and/or IP transport of TDM's programming, transmission equipment maintenance and repairs, AC, broadband, and any other costs associated with the Station's programming over the Term of this Agreement. TDM will also reimburse Licensee for the actual monthly cost of the transmission site lease and utilities paid to NC by Licensee over

the Term.

1.5 Consideration.

(a) As consideration for the use of the broadcast spectrum on the Station, TDM shall pay Licensee, in advance, a monthly fee (the "Monthly Fee") of \$2,500.00 beginning on the Effective Date hereto and monthly thereafter throughout the Term of the Agreement.

(i) Licensee will send TDM an invoice on or around the 20th day of each month, payable by TDM by ACH electronic payment to Licensee on the 1st day of the month. If a payment is not received by the 5th day of the month, Licensee will assess a \$100.00 late fee. If a payment is not received by the 15th day of the month, Licensee reserves the right to suspend this Agreement and all use, rights and privileges by TDM hereto. If a payment is not received by the 30th day of the month, Licensee reserves the right to terminate this Agreement with notice to TDM. Licensee's banking information is provided in Schedule 1 hereto.

(ii) Licensee will apply the Monthly Fee that is paid by TDM towards the Purchase of the Station's license and assets as defined in Section 9.12 and Schedule 2 hereto.

(b) TDM agrees to reimburse Licensee for any direct costs associated with TDM's programming on the Station that shall include, but not be limited to the transmission site lease and utilities paid to NC by Licensee over the Term. Licensee will invoice TDM for these charges which are payable net 15 days.

(c) TDM shall pay, in a timely fashion, all of the expenses that are actually incurred in the programming of the Station from and after the Commencement Date as provided in Section 1.3, whether invoiced by Licensee or by way of direct billing to TDM that may include but is not limited to all engineering, consulting, contract labor, legal fees, lease payments and utility charges.

1.6 Programming of the Station.

(a) Subject to the provisions of Section 1.5(c), above, and Section 2, below, TDM will have full authority, power, and control over the programming of the Station during the term of this Agreement. While Licensee shall oversee the Station and shall be entitled to access to the Station's facilities at all times, no Licensee employees will be required to perform any services for the Station programming or will be required to be physically present at the Station's facilities. TDM shall comply in all material respects with FCC Requirements applicable their programming of the Station. TDM shall maintain insurance reasonably satisfactory to Licensee as customary and reasonably necessary for the programming of the Station.

(b) TDM will be responsible for the costs associated with the Station's ATSC 1.0 transmission of their programming, including the construction, engineering, maintenance, site use, utilities and any other costs that are necessary over the Term.

1.7 TDM Responsibility.

(a) TDM shall be solely responsible for any expenses incurred in the transmission of programming, advertising, messages, data or any other transmission and for any publicity, promotional expenses or advertising, including any associated licensee fees if applicable.

(b) TDM shall (i) comply in all material respects with all FCC Requirements and other state, local or federal legal requirements ("Legal Requirements") applicable to the functions performed by it in connection with the Station programming, and (ii) not take any action, or fail to take any action while having an obligation to act hereunder, that would cause the Licensee, the Station or TDM to violate in any material respect any applicable FCC Requirement or other Legal Requirement.

Section 2. Stations Obligation to Its Community of License

2.1 Licensee Authority. Notwithstanding any other provision of this Agreement, nothing in this Agreement shall abrogate the unrestricted authority of the Licensee to discharge its obligations to the public and to comply with FCC Requirements.

2.2 Additional Licensee Obligations. TDM will cooperate with and assist Licensee in compiling and preparing all information that is reasonably necessary to enable it to prepare all reports and records, and submit all filings, required by the FCC or other Governmental Authorities. All FCC filings to be made pursuant to this Agreement will be done in coordination with TDM, including TDM review prior to filings.

Section 3. Programming and Station Programming Policies

3.1 Licensee Control of Programming. The Licensee shall have the full and unrestricted right to reject, delete and not broadcast any material contained in any part of the programming or advertising selected and/or scheduled by TDM which the Licensee in good faith determines would be contrary to the public interest, FCC Requirements or any other applicable Legal Requirement. Should Licensee need to exercise that right, Licensee shall give TDM as much written advance notice as reasonably possible and the justification therefor concurrently therewith or as soon thereafter as reasonably possible.

3.2 Compliance with Copyright Act. TDM represents and warrants to Licensee that it has full authority to broadcast its programming on the Station and covenants that TDM shall not broadcast any material in violation of the Copyright Act. All music supplied by TDM shall be (i) licensed by ASCAP, SESAC or BMI, (ii) in the public domain, or (iii) cleared at the source by TDM. Licensee will maintain ASCAP, BMI, and SESAC licenses as necessary. The right to use the programming supplied by TDM and to authorize its use in any manner shall be and remain vested in TDM.

3.3 Sales. TDM shall retain all revenues arising from the programmed digital streams of Station, including all revenues received from any network, distributor or program supplier with respect to affiliation or use of programming on the Station by TDM, and all revenues from the sale of advertising time or sponsorships within the programming broadcast on the digital streams of Station by TDM. TDM shall also be responsible for payment of all expenses attributable thereto.

3.4 Payola. TDM agrees that it and its employees will not accept any consideration, compensation, gift, or gratuity of any kind whatsoever, regardless of its value or form, including a

commission, discount, bonus, material, supplies, or other merchandise, services, or labor (collectively "Consideration"), whether or not pursuant to written contracts or agreements between TDM and merchants or advertisers, unless the payer is identified in the program for which Consideration was provided as having paid for or furnished such Consideration, in accordance with FCC Requirements.

Section 4. Station Agreements.

4.1 Benefits of Agreements. Licensee shall use commercially reasonable efforts to provide TDM with the benefits of any existing Station contracts (the "Contracts") to the extent necessary for TDM to carry out its obligations under this Agreement. TDM shall use commercially reasonable efforts not to cause a breach or default under the Contracts. Anything to the contrary in this Agreement notwithstanding, this Agreement and the rights and obligations of the parties hereunder shall not affect an assignment of the rights, interest or privileges of Licensee under any Contract except to the extent that TDM and Licensee shall expressly agree in writing.

4.2 Renewal, Modification and Termination of Contracts. With respect to the renewal, modification and/or termination of any Contracts (in accordance with their terms), or the entry into or modification of new or existing Contracts, Licensee and TDM shall coordinate and cooperate in good faith to ensure that any renewal, cancellation, execution or modification of any such Contract(s) shall not adversely affect TDM pursuant to this Agreement.

Section 5. Billing; Records and Correspondence.

TDM and Licensee shall keep written records as required by the FCC and other regulations. Each party, upon prior written request, shall provide records as needed in connection with this Agreement.

Section 6. Indemnification

6.1 TDM Indemnification. TDM shall indemnify and hold harmless Licensee from and against any and all claims, losses, costs, liabilities, damages, forfeitures, and expenses (including reasonable legal fees and other expenses incidental thereto) of every kind, nature, and description (collectively, "Damages") resulting from (i) TDM's breach of any representation, warranty, covenant or agreement contained in this Agreement, or (ii) any action taken by TDM or its employees and agents with respect to the Station, or any failure by TDM or its employees and agents to take an action while having an obligation to act hereunder with respect to the Station, including Damages relating to violations of FCC Requirements, Legal Requirements, slander, defamation or other claims relating to services provided by TDM.

6.2 Licensee Indemnification. Licensee shall indemnify and hold harmless TDM from and against any and all Damages resulting from (i) Licensee's breach of any representation, warranty, covenant or agreement contained in this Agreement, or (ii) any action taken by Licensee or its employees and agents with respect to the Station, or any failure by Licensee or its employees and agents to take any action while having an obligation to act with respect to the Station, including Damages relating to violations of FCC Requirements by Licensee, and slander, defamation or other claims relating to services provided by Licensee.

6.3 Survival of Indemnities. The indemnification obligations of Licensee and

TDM under this Section 6 shall survive any termination or expiration of this Agreement.

6.4 Insurance. TDM and Licensee shall cooperate with each other to ensure that insurance policies covering broadcasters' liability, including libel, slander, invasion of privacy, general liability, crime, property damage, and automobile liability are maintained with respect to the programming of the Station, in such forms and amounts as they shall determine (but not more than \$1.0 million and with each party acting reasonably), with each such policy covering both parties hereto, either as primary loss payee or as an additional named insured. Each party shall maintain workers' compensation insurance and such other insurance policies as it shall reasonably determine as being appropriate to cover its own employees.

6.5 Limitations. Notwithstanding any provision of this Agreement to the contrary, (i) any fact or circumstance that occurs as a result of any action by TDM, or failure by TDM to act when under a duty to act, in accordance with the terms hereof or as a result of TDM's activities or programming with respect to the Station shall not be deemed a default or breach by Licensee of its representations, warranties, covenants or agreements in this Agreement; and (ii) any fact or circumstance that occurs as a result of any action by Licensee, or failure by Licensee to act when under a duty to act, in accordance with the terms hereof or as a result of Licensee's activities or operations with respect to the Station shall not be deemed a default or breach by TDM of its representations, warranties, covenants or agreements in this Agreement.

Section 7. Confidential Review; Political Advertising and Handling of Communications

7.1 Confidential Review. Prior to the commencement of any programming by TDM under this Agreement, TDM shall advise Licensee of the nature and type of the service to be provided. TDM shall make available to Licensee all correspondence and complaints received from the public regarding their service transmission.

7.2 Political Advertising. TDM shall cooperate with Licensee to assist Licensee in complying with FCC Requirements regarding political broadcasting and the Bipartisan Campaign Reform Act of 2002 ("BCRA") as necessary.

7.3 Handling of Communications. TDM and Licensee shall cooperate in promptly responding to or otherwise handling, as appropriate, all mail, emails, faxes or telephone calls directed to the Station in connection with the Station's service or transmission. TDM shall advise Licensee, and Licensee shall advise TDM, of any public or FCC complaint or inquiry known to TDM or the Licensee, as applicable, concerning the Station, and each shall provide the other with a copy of any correspondence received relating thereto.

Section 8. Termination and Remedies Upon Default

8.1 Termination.

(a) In addition to other remedies available at law or equity, this Agreement may be terminated as set forth below by either Licensee or TDM by written notice to the other if the party seeking to terminate is not then in material breach hereof, upon the occurrence of any of the following:

(i) subject to the provisions of Sections 6.5 and 9.6, this Agreement is declared invalid or illegal in whole or substantial part by an order or decree of an administrative agency or court of competent jurisdiction and such order or decree has become final and no

longer subject to further administrative or judicial review;

(ii) the other party is in material breach of its obligations under this Agreement and has failed to cure such breach within thirty (30) days of written notice from the non-breaching party;

(iii) the mutual consent of both parties;

(iv) there has been a material change in FCC Requirements that would cause this Agreement to be in violation thereof; such change is in effect and not the subject of an appeal or further administrative review; and this Agreement cannot be reformed, in a manner acceptable to TDM and Licensee, to remove and/or eliminate the violation; or

(v) TDM exercises its option to acquire the Stations as provided in Section 9.12 hereto.

(b) During any period prior to the effective date of any termination of this Agreement (the "Termination Date"), TDM and Licensee agree to cooperate in good faith and to take such commercially reasonable actions as shall be necessary to ensure that the Station's programming and operation will continue, to the extent reasonably possible, in accordance with the terms of this Agreement, and that the termination of this Agreement is effected in a manner that will minimize, to the extent reasonably possible, any material disruption of the Station's programming and ongoing operations.

(c) The terms of this Section 8 shall survive any termination of this Agreement, and no expiration or termination of this Agreement shall terminate the obligation of each party to indemnify the other as provided in this Agreement or limit or impair any party's rights to receive payments due and owing or accruing under this Agreement on or before the date of such termination (including TDM's obligations under Section 1.5 and Section 1.6).

8.2 Force Majeure. Any failure or impairment of the Station's facilities or any delay or interruption in the broadcast transmission, or failure at any time to furnish facilities, in whole or in part, for broadcast, due to Acts of God (excluding epidemics or pandemics), strikes, lockouts, material or labor restrictions by any Governmental Authority, civil riot, floods and any other cause not reasonably within the control of Licensee or TDM, shall not constitute a breach of this Agreement. Licensee and/or TDM shall submit and prosecute insurance claims in good faith against its insurance policies covering the Stations and its facilities in the event of the occurrence of any loss or other covered event under the terms of such policies, and apply any proceeds received on such insurance policies, or remit such proceeds to Licensee or TDM to be applied for such purpose, to repair or replace the Station's facilities.

8.3 Other Agreements. During the term of this Agreement or any renewal hereof, Licensee will not enter into any agreement with any third party that would materially conflict with or result in a material breach of this Agreement by Licensee.

Section 9. Miscellaneous

9.1 Notices. All notices, demands, and requests required or permitted to be given under the provisions of this Agreement shall be (i) in writing, may be sent by facsimile (with automatic machine confirmation), delivered by personal delivery, or sent by commercial

delivery service or certified mail, return receipt requested, (ii) deemed to have been given on the date of actual receipt, which may be conclusively evidenced by the date set forth in the records of any commercial delivery service or on the return receipt, and (iii) addressed to the recipient at the address specified below, or with respect to any party, to any other address that such party may from time to time designate in a writing delivered in accordance with this Section 9.1

If to Licensee:

Cooper Communications, LLC
Attn: Millie Cooper Brogan
215 Lake Blvd. STE 26
Redding, CA 96003
Telephone: (530) 941-7879
Email: mbrogn@att.net

And to:

Michael Couzens, Esq.
Attn: Michael Couzens
6536 Telegraph Ave., Suite B201
Oakland, CA 94609
Telephone: (510) 658-7654
Email: cuz@well.com

If to TDM:

TheDove Media, Inc.
Attn: Perry Atkinson 2070 Milligan Way
Medford, OR 97504
Telephone: (541) 776-5368
Email: patkinson@thedove.us

And to:

Attn: _____

Telephone: (000) 000-0000
Email: _____

9.2 Assignment.

(a) This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns.

(b) Neither this Agreement nor any of the rights, interests, or obligations of either party hereunder shall be assigned, encumbered, hypothecated, or otherwise transferred without the prior written consent of the other party, such consent not to be unreasonably withheld. No assignment permitted or consented to under this Agreement shall act as a novation and the assigning party shall not be released from, and shall remain fully liable for, all of its obligations and liabilities under this Agreement. Any assignment in violation of this Agreement shall be null and void *ab initio*. Subject to the foregoing, this Agreement shall be

binding upon and inure to the benefit of the parties hereto and their respective successors and assigns, and no other person shall have any right, benefit or obligation hereunder.

9.3 Entire Agreement. This Agreement embodies the entire agreement and understanding of the parties relating to the Station. This Agreement cannot be amended, supplemented, or modified except by an agreement in writing that makes specific reference to this Agreement or an agreement delivered pursuant hereto, as the case may be, and which is signed by the party against which enforcement of any such amendment, supplement, or modification is sought.

9.4 Waivers of Compliance; Consents. Except as otherwise provided in this Agreement, any failure of any party hereto to comply with any obligation, representation, warranty, covenant, agreement, or condition herein may be waived by the party entitled to the benefits thereof only by a written instrument signed by the party granting such waiver, but such waiver or failure to insist upon strict compliance with such obligation, representation, warranty, covenant, agreement, or condition shall not operate as a waiver of, or estoppel with respect to, any subsequent or other failure. Whenever this Agreement requires or permits consent by or on behalf of any party hereto, such consent shall be given in writing in a manner consistent with the requirements for a waiver of compliance as set forth in this Section 9.4.

9.5 Choice of Law. This Agreement shall be construed, interpreted and the rights of the parties hereto determined in accordance with the laws of the State of California, Shasta County, without giving effect to the principles of conflicts of law of such state.

9.6 Severability. If any provision of this Agreement or the application thereof to any person or circumstances shall be invalid or unenforceable to any extent, the remainder of this Agreement and the application of such provision to other persons or circumstances shall not be affected thereby and shall be enforced to the greatest extent permitted by law. In the event that the FCC alters or modifies its rules, regulations, or policies in a fashion which would raise substantial and material question as to the validity of any provision of this Agreement, the parties hereto shall negotiate in good faith to revise any such provision of this Agreement with a view toward assuring compliance with all then existing FCC rules, regulations, and policies which may be applicable, while attempting to preserve, as closely as possible, the intent of the parties and economic benefits and burdens as embodied in the provision of this Agreement which is to be so modified.

9.7 No Joint Venture. Nothing in this Agreement shall be deemed to create a joint venture between the Licensee and TDM.

9.8 Duty to Consult. Each party will use its reasonable best efforts not to take any action that would unreasonably interfere with, threaten or frustrate the other party's purposes or business activities, and each party will keep such other party informed of, and shall coordinate with such other party regarding, any activities that may have a material effect upon such other party with respect to this Agreement.

9.9 Public Announcement. The parties hereto shall file with the FCC any documentation as may be required by the FCC. As to any other announcements or press releases, no party hereto shall, and each party hereto shall direct and use reasonable efforts to cause its representatives and agents to not, directly or indirectly, issue any press release or make any public announcement, comment or statement with respect to, or otherwise divulge or disclose the existence of, this Agreement, or the transactions contemplated hereby or the terms,

conditions or other aspects of such transactions without prior approval of the other parties hereto (which shall not be unreasonably withheld or delayed), except as and to the extent that such party shall be obligated by law, rule or regulation, in which case the other party hereto shall be so advised and the parties hereto shall use commercially reasonable efforts to cause a mutually agreeable release or announcement to be issued.

9.10 Further Assurances. From time to time after the date hereof, upon the reasonable request of any party hereto, the other party or parties hereto shall take such further action as the requesting party may reasonably request in order to fully effectuate the purposes, terms and conditions of this Agreement.

9.11 Counterparts. This Agreement may be executed in one or more counterparts, each of which will be deemed an original but all of which together will constitute one and the same instrument.

9.12 TDM Purchase and Option to Acquire. Licensee agrees to sell the Station's license and assets to TDM for \$90,000 (the "Sales Price"). The Monthly Fee that is paid to Licensee as outlined in Section 1.5 hereto shall be applied towards the purchase price of the Station. Approximately sixty (60) days prior to the end of the Term (i.e. month 34), Licensee and TDM will execute an Asset Purchase Agreement ("APA") and file an Assignment Application with the FCC. The terms of the sale and closing conditions will be outlined in the APA. TDM shall have the option to acquire the Station at any time over the Term of this Agreement by paying Licensee the balance between the Monthly Fee and the Sales Price as outlined in Schedule 2 hereto (the "Option Price"). The exercise of the option to acquire the Station does not relieve TDM of their responsibility to pay Licensee under Section 1.5 and 1.6 hereto, nor relieve TDM of any other obligation under this Agreement until the close of the transaction or termination of this Agreement.

[END OF PAGE. SIGNATURES FOLLOW.]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and year first above written.

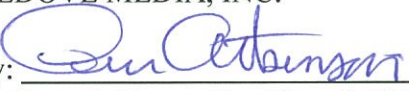
LICENSEE:

COOPER COMMUNICATIONS, LLC

By: _____
Millie Cooper Brogan, Managing Member

TDM:

THEDOVE MEDIA, INC.

By:  _____
Perry Atkinson, President & CEO

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and year first above written.

LICENSEE:

COOPER COMMUNICATIONS, LLC

By: Millie Cooper Brogan
Millie Cooper Brogan, Managing Member

TDM:

THEDOVE MEDIA, INC.

By: Perry Atkinson
Perry Atkinson, President & CEO

Schedule 1

Wire Instructions for payments to Licensee:

Account Number: 000000000

Bank Routing Number: 000000000

Bank Name: NAME

Bank Address: ADDRESS

CITY STATE ZIP

Bank Phone: (000) 000-0000

For Credit To: Cooper Communications, LLC

Schedule 2

Option Price

		May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21					
Purchase Price	\$	90,000												
Monthly Fee	\$	2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500				
Monthly Payment	\$	2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500				
Option Price	\$	87,500	\$ 85,000	\$ 82,500	\$ 80,000	\$ 77,500	\$ 75,000	\$ 72,500	\$ 70,000					
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	
Monthly Fee	\$	2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	
Monthly Payment	\$	2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	
Option Price	\$	67,500	\$ 65,000	\$ 62,500	\$ 60,000	\$ 57,500	\$ 55,000	\$ 52,500	\$ 50,000	\$ 47,500	\$ 45,000	\$ 42,500	\$ 40,000	
		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
Monthly Fee	\$	2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	
Monthly Payment	\$	2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	
Option Price	\$	37,500	\$ 35,000	\$ 32,500	\$ 30,000	\$ 27,500	\$ 25,000	\$ 22,500	\$ 20,000	\$ 17,500	\$ 15,000	\$ 12,500	\$ 10,000	
		Jan-24	Feb-24	Mar-24	Apr-24									
Monthly Fee	\$	2,500	\$ 2,500	\$ 2,500	\$ 2,500									
Monthly Payment	\$	2,500	\$ 2,500	\$ 2,500	\$ 2,500									
Option Price	\$	7,500	\$ 5,000	\$ 2,500	\$ -									