

Contract for Assignment and Conveyance

The parties to this contract are Scott Conrad Formby, of New York City, New York (Seller), and Larry Clinton Formby, of Hereford, Texas (Buyer).

Seller agrees to assign, sell and convey to Buyer all of Seller's right, title and interest in **KPAN Broadcasters - Box 1757 - Hereford Texas 79045**, including but not limited to all real and personal property, and all tangible and intangible assets, without reservation.

The sales price is \$170,000.00 cash, payable at closing, which is to be held after any required FCC approval.

Buyer assumes all debts, contracts, leases, and agreements of KPAN Broadcasters.

Each party shall do and perform, or cause to be done and performed, all such further acts and things, and shall execute and deliver all such other deeds, conveyances, agreements, certificates, instruments and documents, as the other party may reasonably request in order to carry out the intent and accomplish the purposes of this Contract.

Scott Conrad Formby

Scott Conrad Formby

NOVEMBER 15. 2021

Date

Larry Clinton Formby - Administrator

Larry Clinton Formby

11.15.21

Date