**Description of Transaction**

Because of an internal restructuring by which certain members of FM Licenses, LLC, the parent company of the licensee FM Radio Licenses, LLC, will become non-voting and non-attributable. As a result of the change in status of these interests, the voting interests of the Judy Slicho Alt Irrevocable Trust, with Donald Alt as the sole trustee, will become controlling. As less than 50% of the voting interests of the company are changing since the last long-form transaction,[[1]](#footnote-1) this application for the assumption of control by the Trust is properly filed on a Form 316. There is no consideration changing hands for this change in control as the equity interests of the members are unchanged.

The beneficiaries of the of the Judy Slicho Alt Irrevocable Trust and The Alt Dynasty Trust are primarily family members of Donald and Judy Alt. These trusts were established over 20 years ago for estate planning purposes and are irrevocable. The beneficiaries of the trusts are not involved in the operation of any of the assignee's stations or in its business, and none have other broadcast interests. Donald Alt is the sole trustee of the Judy Slicho Alt Irrevocable Trust and holds the sole power to control its membership interest in the assignee. Judy Slicho Alt is the sole trustee of The Alt Dynasty Trust and holds the sole power to control its membership interest in the assignee.

Carol B. Logan is the sole trustee of the Carol B Logan Living Trust 2015 and holds the sole power to control its membership interest in the assignee. This trust was established for estate planning purposes. The beneficiaries are primarily the family members of Carol B. Logan. None of the beneficiaries are involved in the operation of any of the assignee's stations or in its business, nor do any of these beneficiaries have any broadcast interests.

1. See BAL-20190823AAN, consummated December 31, 2019. [↑](#footnote-ref-1)