

Description of Transaction

As part of a corporate restructuring among a number of entities owned by Roseland Broadcasting, Inc. (“Roseland”) and SagamoreHill Broadcasting II, LLC (“Sagamore II”), the parties are assigning the license for K35PC-D, Rochester, Minnesota, from Roseland to SagamoreHill of Minneapolis, LLC (“Sagamore Minneapolis”). The ownership of Sagamore Minneapolis is as follows:

51% - Sagamore II (owned by Louis Wall, a U.S citizen).

49% - Roseland (owned by Julie Haung, a U.S. citizen).

There are no written agreements regarding the assignment of K35PC-D.