

MULTIPLE OWNERSHIP EXHIBIT

Continental Broadcast Group LLC is the licensee of three stations – two AMs and one FM station. All are “home” to the Indianapolis market according to BIA’s FCC Geographic Market Definitions, attached. As shown in the BIA report, there are 51 stations in that market. As one owner can hold the licenses of 2 AM and 1 FM station in any market where there are at least 6 stations, this combination is clearly permissible.

FCC Geographic Market Definition for Indianapolis, IN

Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WBDG	FM	90.9	NC	Variety	Indianapolis, IN	07/02/2003	39	Met School District of Wayne Twp.	Indianapolis, IN	Marion
WBRI	AM	1500	C	Chrst/Talk	Indianapolis, IN	07/02/2003	39	Wilkins Communications Network Inc	Indianapolis, IN	Marion
WCBK	FM	102.3	C	Country	Indianapolis, IN	07/02/2003	39	Mid-America Radio Group	Martinsville, IN	Morgan
WCJL	FM	90.9	NC	Religion	Indianapolis, IN	12/19/2005	39	p Educational Media Foundation	Morgantown, IN	Morgan
WEDJ	FM	107.1	C	Mexican	Indianapolis, IN	07/02/2003	39	Continental Broadcast Group LLC	Danville, IN	Hendricks
WEDM	FM	91.1	NC	Variety	Indianapolis, IN	07/02/2003	39	Metropolitan School District of Warren	Indianapolis, IN	Marion
WFBQ	FM	94.7	C	Clsc Rock	Indianapolis, IN	07/02/2003	39	iHeartMedia Inc	Indianapolis, IN	Marion
WFCI	FM	89.5	NC	Nws/Tik/CR	Indianapolis, IN	07/02/2003	39	Franklin College of Indiana	Franklin, IN	Johnson
WFDM	FM	95.9	C	Talk	Indianapolis, IN	07/02/2003	39	Pilgrim Communications LLC	Franklin, IN	Johnson
WFMS	FM	95.5	C	Country	Indianapolis, IN	07/02/2003	39	Cumulus Media Holdings Inc	Fishers, IN	Hamilton
WFNI	AM	1070	C	Sports	Indianapolis, IN	07/02/2003	39	Emmis Communications	Indianapolis, IN	Marion
WFI	FM	90.1	NC	Nws/Tik/Clc	Indianapolis, IN	07/02/2003	39	Metropolitan Indianapolis Public Media	Indianapolis, IN	Marion
WHHH	FM	96.3	C	Rhymc/CHR	Indianapolis, IN	07/02/2003	39	Urban One Inc	Indianapolis, IN	Marion
WHJE	FM	91.3	NC	AAA/Altve	Indianapolis, IN	07/02/2003	39	Carmel/Clay School Corporation	Carmel, IN	Hamilton
WHZN	FM	88.3	NC	ChrsContem	Indianapolis, IN	10/09/2009	39	Olivet Nazarene University	New Whiteland, IN	Johnson
WIBC	FM	93.1	C	News/Talk	Indianapolis, IN	07/02/2003	39	Emmis Communications	Indianapolis, IN	Marion
WICR	FM	88.7	NC	Clsc/Jazz	Indianapolis, IN	07/02/2003	39	University of Indianapolis	Indianapolis, IN	Marion
WILO	AM	1570	C	Clsc Hits	Indianapolis, IN	03/18/2013	39	Kaspar Broadcasting Co Inc	Frankfort, IN	Clinton
WIRE	FM	91.1	NC	AC	Indianapolis, IN	07/02/2003	39	Community Radio Partners	Lebanon, IN	Boone
WITT	FM	91.9	NC	Variety	Indianapolis, IN	06/11/2009	39	Kids First Inc	Zionsville, IN	Boone
WJCY	FM	91.5	NC	Religion	Indianapolis, IN	04/26/2005	39	Calvary Radio Network Inc (IN)	Cicero, IN	Hamilton
WJEL	FM	89.3	NC	Variety	Indianapolis, IN	07/02/2003	39	Metro School District of WashingtonTwp	Indianapolis, IN	Marion
WJJK	FM	104.5	C	Clsc Hits	Indianapolis, IN	07/02/2003	39	Cumulus Media Holdings Inc	Noblesville, IN	Hamilton
WKLU	FM	101.9	NC	ChrsContem	Indianapolis, IN	07/02/2003	39	Educational Media Foundation	Brownsburg, IN	Hendricks
WLHK	FM	97.1	C	Country	Indianapolis, IN	07/02/2003	39	Emmis Communications	Shelbyville, IN	Shelby
WMYJ	AM	1540	C	Sothn Gspel	Indianapolis, IN	07/02/2003	39	Mid-America Radio Group	Martinsville, IN	Morgan
WNAP	FM	88.1	NC	Oldies	Indianapolis, IN	07/02/2003	39	New Beginnings Movement Inc	Morristown, IN	Shelby
WNDE	AM	1260	C	Sports	Indianapolis, IN	07/02/2003	39	iHeartMedia Inc	Indianapolis, IN	Marion
WNDX	FM	93.9	C	Rock	Indianapolis, IN	07/02/2003	39	Cumulus Media Holdings Inc	Lawrence, IN	Marion
WNOW	FM	100.9	C	CHR	Indianapolis, IN	07/02/2003	39	Urban One Inc	Speedway, IN	Marion
WNTR	FM	107.9	C	AC	Indianapolis, IN	07/02/2003	39	Cumulus Media Holdings Inc	Indianapolis, IN	Marion
WNTS	AM	1590	C	Mexcn/Olde	Indianapolis, IN	07/02/2003	39	Continental Broadcast Group LLC	Beech Grove, IN	Marion
WOLT	FM	103.3	C	Alternative	Indianapolis, IN	07/02/2003	39	iHeartMedia Inc	Indianapolis, IN	Marion
WQRA	FM	90.5	NC	Chrst/Altve	Indianapolis, IN	12/18/2015	39	Educational Media Foundation	Greencastle, IN	Putnam

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed

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WRFT	FM	91.5	NC	Variety	Indianapolis, IN	07/02/2003	39	Franklin Township Community School Corp	Indianapolis, IN	Marion
WRGF	FM	89.7	NC	NwRck/CIRc	Indianapolis, IN	07/02/2003	39	Greenfield Central Community School	Greenfield, IN	Hancock
WSPM	FM	89.1	NC	Religion	Indianapolis, IN	12/23/2009	39	Inter Mirifica Inc	Cloverdale, IN	Putnam
WSQM	FM	90.9	NC	Religion	Indianapolis, IN	10/05/2011	39	Inter Mirifica Inc	Noblesville, IN	Hamilton
WSVX	AM	1520	C	CHR	Indianapolis, IN	07/02/2003	39	3 Towers Broadcasting Company LLC	Shelbyville, IN	Shelby
WSYW	AM	810	C	Span/Pop	Indianapolis, IN	07/02/2003	39	Continental Broadcast Group LLC	Indianapolis, IN	Marion
WTLC	AM	1310	C	Urban Gospl	Indianapolis, IN	07/02/2003	39	Urban One Inc	Indianapolis, IN	Marion
WTLC	FM	106.7	C	Urban AC	Indianapolis, IN	07/02/2003	39	Urban One Inc	Greenwood, IN	Johnson
WTTS	FM	92.3	C	AAA	Indianapolis, IN	07/02/2003	39	Sarkes Tarzian Inc	Trafalgar, IN	Johnson
WWDL	FM	91.3	NC	Sothn Gspel	Indianapolis, IN	07/01/2010	39	Power Foundation	Plainfield, IN	Hendricks
WWQI	FM	91.3	NC	Sothn Gspel	Indianapolis, IN	10/31/2013	39	Power Foundation	Morristown, IN	Shelby
WXLW	AM	950	C	Talk	Indianapolis, IN	07/02/2003	39	Creative Data Management Inc	Indianapolis, IN	Marion
WXNT	AM	1430	C	Sports	Indianapolis, IN	07/02/2003	39	Cumulus Media Holdings Inc	Indianapolis, IN	Marion
WYGB	FM	100.3	C	Country	Indianapolis, IN	07/02/2003	39	Reising, Keith	Edinburgh, IN	Johnson
WYXB	FM	105.7	C	Soft AC	Indianapolis, IN	07/02/2003	39	Emmis Communications	Indianapolis, IN	Marion
WZPL	FM	99.5	C	Pop/CHR	Indianapolis, IN	07/02/2003	39	Cumulus Media Holdings Inc	Greenfield, IN	Hancock
WZRL	FM	98.3	C	HpHop/Rhy	Indianapolis, IN	07/02/2003	39	iHeartMedia Inc	Plainfield, IN	Hendricks

Number of Stations in Geographic Market 51

Previous Stations in Geographic Market