

Agreements and Description of Transaction

Pursuant to an Amended and Restated Put and Call Option Agreement dated January 1, 2015 (the "Option Agreement"), Nexstar Media Inc. (f/k/a Nexstar Broadcasting, Inc.) ("Nexstar") holds an option to acquire low power television station KTPN-LD, Tyler, Texas. Nexstar has exercised this option and proposes herein to acquire the KTPN-LD license pursuant to the Option Agreement. Copies of the Option Agreement and the option exercise notice are attached hereto. Please note that the option is being exercised only with respect to KTPN-LD and not with respect to any other stations referenced in the Option Agreement.

KTPN-LD is currently a party to an Advertising Representation Agreement and a Shared Services Agreement under which Nexstar sells advertising on and provides certain services to the station. These agreements are nonattributable under current Commission rules and will be terminated with respect to KTPN-LD upon consummation of the license assignment proposed herein.