Rule Compliance

1.2111(b) Unjust enrichment payment: bidding credits.

(1) A licensee that utilizes a bidding credit, and that during the initial term seeks to assign or transfer control of a license to an entity that does not meet the eligibility criteria for a bidding credit, will be required to reimburse the U.S. Government for the amount of the bidding credit, plus interest based on the rate for ten year U.S. Treasury obligations applicable on the date the license was granted, as a condition of [Commission](https://www.law.cornell.edu/definitions/index.php?width=840&height=800&iframe=true&def_id=a6297a35c9ac3fd0044718728be4adbe&term_occur=999&term_src=Title:47:Chapter:I:Subchapter:A:Part:1:Subpart:Q:Subjgrp:203:1.2111) approval of the assignment or transfer.

The proposed assignee is an individual whom hold no other broadcast license and would therefore qualify for the 35% bidding credit. As such, such an assignment to the Assignee complies with the rule set forth above.