

## AGREEMENT

Salem Progressive Film Series ("SPFS") and Salem Moon Music ("SMM"), collectively the Parties, enter into this Agreement, for good, valuable and sufficient consideration.

SPFS agrees to sell and SMM agrees to buy for the sum of one dollar the license, assets, good will and going concern value of low power FM radio station KSBX-LP, Salem, OR (Facility ID No. 196439, "the Station").

A list of the personal property of the station is attached hereto at Attachment A.

This assignment is subject to the express approval of the Federal Communications Commission (FCC). Upon execution of this Agreement, the parties will promptly file an application to the FCC for approval of the assignment. The transaction will be closed on a date chosen by SMM, that is more than five days but not less than 40 days after public notice of FCC approval of the transaction without material conditions. At the closing, SMM will deliver to SPFS the consideration by company check.

Each Party represents that it has obtained all required corporate approvals to enter into this agreement, and to give full effect to its purposes. The Agreement shall be governed under the laws of the State of Oregon.

Dated: 2-25-21

By: Cynthia P. Kimball

Cynthia Kimball,  
President  
Salem Progressive  
Film Series

Dated: 2/25/21

By: Sean Mulrooney

Sean Mulrooney,  
President  
Salem Moon Music