

## **DESCRIPTION OF TRANSACTION**

iHM Licenses, LLC (“iHM Licenses”), the licensee in this application, is an indirect wholly owned subsidiary of iHeartMedia, Inc. (“iHeart”). The Commission has previously approved the *pro forma* transfer of control of iHM Licenses, LLC from CC Broadcast Holdings, Inc. to iHeart Operations, Inc., in connection with a planned reorganization of iHeart’s downstream structure. See lead File No. BTCH-20201019BGB (granted November 10, 2020). This application seeks consent to the same *pro forma* transfer of control with respect to several stations which iHM Licenses has acquired or been approved to acquire on or after the grant date of the previous application, and which were therefore not included in the previous application.

Other than ministerial documents to be signed at implementation, no written agreements govern this internal corporate reorganization. Because the licensee and transferee are and will remain indirect subsidiaries of iHeart, consent to this *pro forma* transfer of control is appropriately sought on FCC Form 316.